CAPITAL MANAGEMENT COMPANY:

Universal Investment

GLS Bank Klimafonds

SEMI-ANNUAL REPORT

AS AT 31 JANUARY 2025

CUSTODIAN:

DZ BANK Die Initiativbank

ADVISOR:

GLS Investments

Semi-annual report
GLS Bank Klimafonds

Balance sheet as at 31/01/2025

Investment focus	Daily value in EUR	% of Fund assets
I. Assets	**333,860,884.25**	**100.09**
1. Equities	99,398,749.65	29.80
Belgium	848,250.00	0.25
Federal Republic of Germany	19,343,762.83	5.80
Canada	3,761,162.83	1.13
Denmark	3,062,583.76	0.92
Finland	1,800,000.00	0.54
France	6,544,684.18	1.96
United Kingdom	3,358,235.09	1.01
Italy	4,429,680.00	1.33
Japan	11,307,177.70	3.39
Luxembourg	1,386,000.00	0.42
Netherlands	6,514,090.00	1.95
Norway	4,997,446.79	1.50
Austria	500,000.00	0.15
Sweden	442,742.31	0.13
Spain	5,097,026.90	1.53
USA	26,005,907.26	7.80
2. Bonds	225,843,519.48	67.71
<1 year	14,105,633.43	4.23
>=1 year to <3 years	53,743,299.96	16.11
>=3 years to <5 years	64,297,210.44	19.28
>= 5 years to <10 years	77,427,237.18	23.21
>=10 years	16,270,138.47	4.88
3. Bank balances	6,385,007.65	1.91
4. Other assets	2,233,607.47	0.67
II. Liabilities	**-294,137.62**	**-0.09**
III. Fund assets	**333,566,746.63**	**100.00**

Statement of assets as at 31/01/2025

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 31/01/2025	Purchases/ Additions in reporting period	Sales/ Disposals in reporting period		Price	Market value in EUR	% of Fund assets
Portfolio holdings							**EUR**		**325,242,269.13**	**97.50**
Exchange-traded securities							**EUR**		**294,152,900.11**	**88.18**
Equities							**EUR**		**98,721,956.37**	**29.60**
BCE Inc. Registered Shares new o.N.	CA05534B7604		QTY	60,000	0	0	CAD	34.610	1,379,617.33	0.41
Boralex Inc. Registered Shares Class A o.N.	CA09950M3003		QTY	73,000	0	0	CAD	25.840	1,253,202.23	0.38
Rockwool A/S Navne-Aktier B DK 10	DK0010219153		QTY	7,000	0	0	DKK	2,558.000	2,399,624.77	0.72
Vestas Wind Systems A/S Navne-Aktier DK -,20	DK0061539921		QTY	50,000	0	0	DKK	98.940	662,958.99	0.20
7C Solarparken AG Inhaber-Aktien o.N.	DE000A11QW68		QTY	462,113	0	0	EUR	1.918	886,332.73	0.27
Alstom S.A. Actions Port. EO 7	FR0010220475		QTY	169,532	0	0	EUR	19.115	3,240,604.18	0.97
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215		QTY	6,700	700	0	EUR	722.700	4,842,090.00	1.45
BEFESA S.A. Actions o.N.	LU1704650164		QTY	66,000	0	0	EUR	21.000	1,386,000.00	0.42
Cellnex Telecom S.A. Acciones Port. EO -,25	ES0105066007		QTY	70,000	0	10,000	EUR	32.390	2,267,300.00	0.68
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508		QTY	170,000	0	0	EUR	32.350	5,499,500.00	1.65
EDP Renováveis S.A. Acciones Port. EO 5	ES0127797019		QTY	180,000	0	0	EUR	9.035	1,626,300.00	0.49
Elia Group Actions au Port. o.N.	BE0003822393		QTY	13,000	8,000	0	EUR	65.250	848,250.00	0.25
Energiekontor AG Inhaber-Aktien o.N.	DE0005313506		QTY	26,000	2,000	0	EUR	44.600	1,159,600.00	0.35
ERG S.p.A. Azioni nom. EO 0,10	IT0001157020		QTY	70,000	0	0	EUR	19.580	1,370,600.00	0.41
Getlink SE Actions Port. EO -,40	FR0010533075		QTY	20,000	0	0	EUR	15.455	309,100.00	0.09
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300		QTY	170,000	0	0	EUR	10.030	1,705,100.00	0.51
Jungheinrich AG Inhaber-Vorzugsakt.o.St.o.N.	DE0006219934		QTY	80,000	5,000	0	EUR	24.960	1,996,800.00	0.60
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		QTY	40,000	10,000	0	EUR	36.090	1,443,600.00	0.43
Knorr-Bremse AG Inhaber-Aktien o.N.	DE000KBX1006		QTY	24,000	0	0	EUR	76.500	1,836,000.00	0.55
KONE Oyj Registered Shares Cl.B o.N.	FI0009013403		QTY	36,000	0	0	EUR	50.000	1,800,000.00	0.54
Legrand S.A. Actions au Port. EO 4	FR0010307819		QTY	21,000	0	0	EUR	98.880	2,076,480.00	0.62
Lenzing AG Inhaber-Aktien o.N.	AT0000644505		QTY	20,000	0	3,270	EUR	25.000	500,000.00	0.15
Nordex SE Inhaber-Aktien o.N.	DE000A0D6554		QTY	190,000	0	0	EUR	11.190	2,126,100.00	0.64
SAP SE Inhaber-Aktien o.N.	DE0007164600		QTY	8,000	0	0	EUR	268.500	2,148,000.00	0.64
SEB S.A. Actions Port. EO 1	FR0000121709		QTY	10,000	0	0	EUR	91.850	918,500.00	0.28
Signify N.V. Registered Shares EO -,01	NL0011821392		QTY	80,000	0	0	EUR	20.900	1,672,000.00	0.50
Talgo S.A. Acciones Nom. EO -,301	ES0105065009		QTY	308,571	0	0	EUR	3.900	1,203,426.90	0.36
Telecom Italia S.p.A. Azioni nom. o.N.	IT0003497168		QTY	3,000,000	3,000,000	0	EUR	0.266	796,500.00	0.24
Terna Rete Elettrica Nazio.SpA Azioni nom. EO -,22	IT0003242622		QTY	70,000	0	0	EUR	7.964	557,480.00	0.17
Vossloh AG Inhaber-Aktien o.N.	DE0007667107		QTY	37,000	0	0	EUR	47.450	1,755,650.00	0.53

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Mondi PLC Registered Shares EO -,22	GB00BMWC6P49		QTY	80,000	0	15,454	GBP	12.625	1,207,700.59	0.36
Renewi PLC Registered Shares LS 1,	GB00BNR4T868		QTY	205,000	0	0	GBP	8.020	1,965,921.32	0.59
Central Japan Railway Co. Registered Shares o.N.	JP3566800003		QTY	75,000	0	0	JPY	2,889.000	1,346,390.33	0.40
East Japan Railway Co. Registered Shares o.N.	JP3783600004		QTY	87,000	0	0	JPY	2,774.500	1,499,913.32	0.45
Kurita Water Industries Ltd. Registered Shares o.N.	JP3270000007		QTY	90,000	20,000	0	JPY	5,433.000	3,038,396.13	0.91
Sekisui House Ltd. Registered Shares o.N.	JP3420600003		QTY	32,000	0	0	JPY	3,583.000	712,457.50	0.21
Shimano Inc. Registered Shares o.N.	JP3358000002		QTY	7,000	0	0	JPY	21,910.000	953,021.28	0.29
Takeda Pharmaceutical Co. Ltd. Registered Shares o.N.	JP3463000004		QTY	40,000	7,000	0	JPY	4,209.000	1,046,167.19	0.31
Tokyo Electron Ltd. Registered Shares o.N.	JP3571400005		QTY	9,000	9,000	0	JPY	26,205.000	1,465,510.22	0.44
West Japan Railway Co. Registered Shares o.N.	JP3659000008		QTY	70,000	0	0	JPY	2,863.000	1,245,321.73	0.37
Borregaard ASA Navne-Aksjer o.N.	NO0010657505		QTY	100,000	0	0	NOK	203.000	1,727,674.28	0.52
Scatec ASA Navne-Aksjer NK -,02	NO0010715139		QTY	220,000	0	0	NOK	79.350	1,485,714.77	0.45
Tomra Systems ASA Navne-Aksjer NK -,50	NO0012470089		QTY	125,000	0	0	NOK	167.700	1,784,057.74	0.53
Arise AB Namn-Aktier o.N.	SE0002095604		QTY	135,000	0	0	SEK	37.700	442,742.31	0.13
Adobe Inc. Registered Shares o.N.	US00724F1012		QTY	5,000	5,000	0	USD	437.450	2,104,339.04	0.63
Advanced Drainage Systems Inc. Registered Shares DL -,01	US00790R1041		QTY	14,000	14,000	0	USD	120.910	1,628,574.18	0.49
Autodesk Inc. Registered Shares o.N.	US0527691069		QTY	11,000	0	0	USD	311.340	3,294,920.15	0.99
Baxter International Inc. Registered Shares DL 1	US0718131099		QTY	40,000	10,000	0	USD	32.560	1,253,030.59	0.38
First Solar Inc. Registered Shares DL -,001	US3364331070		QTY	15,000	0	0	USD	167.520	2,417,548.59	0.72
GE Healthcare Technologies Inc Registered Shares DL -,01	US36266G1076		QTY	24,000	24,000	0	USD	88.300	2,038,868.58	0.61
HA Sustainable Infra.Cap.Inc. Registered Shares DL -,01	US41068X1000		QTY	80,000	0	0	USD	28.010	2,155,859.15	0.65
Itron Inc. Registered Shares o.N.	US4657411066		QTY	34,000	4,000	0	USD	107.360	3,511,872.23	1.05
Nextracker Inc. Registered Shs Cl.A DL -,0001	US65290E1010		QTY	35,000	10,000	0	USD	50.420	1,697,806.43	0.51
Owens Corning (New) Registered Shares DL -,01	US6907421019		QTY	14,000	0	4,000	USD	184.550	2,485,761.02	0.75
SunOpta Inc. Registered Shares o.N.	CA8676EP1086		QTY	160,000	0	0	USD	7.330	1,128,343.27	0.34
Sunrun Inc. Registered Shares DL -,0001	US86771W1053		QTY	45,000	0	0	USD	9.050	391,812.58	0.12
Workday Inc. Registered Shares A DL -,001	US98138H1014		QTY	12,000	7,000	0	USD	262.060	3,025,514.72	0.91
Interest-bearing securities							**EUR**		**195,430,943.74**	**58.59**
0,7500 % Aareal Bank AG MTN-IHS v.22(28)	DE000AAR0322		EUR	3,000	0	1,000	%	92.225	2,766,750.00	0.83
3,6250 % Achmea B.V. EO-Medium-Term Nts 2022(25/25)	XS2560411543		EUR	500	0	0	%	100.495	502,475.00	0.15
2,7500 % Achmea Bank N.V. EO-Pref. Med.-T. Nts 2024(27)	XS2958382645		EUR	200	200	0	%	99.829	199,658.00	0.06
0,5500 % Adif - Alta Velocidad EO-Medium-Term Notes 2020(30)	ES0200002055		EUR	2,500	0	0	%	88.262	2,206,550.00	0.66
0,5500 % Adif - Alta Velocidad EO-Medium-Term Notes 2021(31)	ES0200002063		EUR	1,000	0	0	%	84.315	843,150.00	0.25
1,6250 % Alliander N.V. EO-FLR Securit. 2018(25/Und.)	XS1757377400		EUR	1,500	0	0	%	99.382	1,490,730.00	0.45

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4,5000 % Alliander N.V. EO-FLR Securit. 2024(32/Und.)	XS2829852842		EUR	500	0	0	%	103.357	516,785.00	0.15
0,8750 % Alliander N.V. EO-Medium-T. Notes 2016(26/26)	XS1400167133		EUR	1,500	0	0	%	98.006	1,470,090.00	0.44
3,0000 % Alliander N.V. EO-Medium-Term Nts 2024(24/34)	XS2913310095		EUR	1,000	1,000	0	%	99.153	991,530.00	0.30
0,2500 % Alstom S.A. EO-Notes 2019(19/26)	FR0013453040		EUR	2,000	0	0	%	95.980	1,919,600.00	0.58
5,3750 % Argenta Spaarbank N.V. EO-FLR Non-Pref. MTN 22(26/27)	BE6339428904		EUR	400	0	0	%	104.389	417,556.00	0.13
0,2500 % Auckland, Council EO-Medium-Term Notes 2021(31)	XS2407197545		EUR	2,000	0	0	%	84.285	1,685,700.00	0.51
3,0000 % Auckland, Council EO-Medium-Term Notes 2024(34)	XS2784364973		EUR	2,000	0	0	%	100.012	2,000,240.00	0.60
3,5000 % Ayvens Bank N.V. EO-Medium-Term Notes 2020(25)	XS2155365641		EUR	500	0	0	%	100.096	500,480.00	0.15
3,0000 % Baden-Württemberg, Land Landessch.v.2023(2033)	DE000A14JZX6		EUR	1,000	0	0	%	102.146	1,021,460.00	0.31
4,8750 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2023(27/28)	XS2576362839		EUR	1,300	0	0	%	104.997	1,364,961.00	0.41
4,1250 % BAWAG P.S.K. EO-Preferred MTN 2023(27)	XS2531479462		EUR	2,000	0	0	%	102.814	2,056,280.00	0.62
1,3000 % Baxter International Inc. EO-Notes 2019(19/29)	XS1998215559		EUR	2,600	0	0	%	92.637	2,408,562.00	0.72
0,6250 % Bayer.Landesbodenkreditanstalt Inh.-Schv.v.2017(2027)	DE000A0Z1UQ7		EUR	1,500	0	0	%	95.096	1,426,440.00	0.43
3,0000 % Berlin Hyp AG Hyp.-Pfandbr. v.23(33)	DE000BHY0GM2		EUR	2,000	0	0	%	101.595	2,031,900.00	0.61
0,3750 % Berlin Hyp AG Inh.-Schv. v.21(31)	DE000BHY0SL9		EUR	1,800	0	0	%	84.446	1,520,028.00	0.46
1,1250 % Berlin Hyp AG Inh.-Schv.Ser.114 v.17(27)	DE000BHY0GS9		EUR	1,200	0	0	%	95.630	1,147,560.00	0.34
3,0000 % Berlin, Land Landessch.v.2023(2028)Ausg.548	DE000A3MQYR7		EUR	2,000	0	0	%	101.693	2,033,860.00	0.61
2,7500 % Berlin, Land Landessch.v.2023(2033)Ausg.546	DE000A3MQYP1		EUR	1,200	0	0	%	100.233	1,202,796.00	0.36
4,2500 % Brambles Finance PLC EO-Medium-Term Nts 2023(23/31)	XS2596458591		EUR	1,300	0	0	%	105.672	1,373,736.00	0.41
0,7500 % Caja Rural de Navarra S.C.d.C. EO-Cédulas Hipotec. 2022(29)	ES0415306093		EUR	3,000	0	0	%	92.381	2,771,430.00	0.83
3,0000 % Caja Rural de Navarra S.C.d.C. EO-Cédulas Hipotec. 2023(27)	ES0415306101		EUR	1,500	0	0	%	100.945	1,514,175.00	0.45
2,2500 % Cellnex Finance Company S.A. EO-Medium-Term Nts 2022(22/26)	XS2465792294		EUR	2,000	0	0	%	99.338	1,986,760.00	0.60
5,6250 % Ceske Drahy AS EO-Notes 2022(22/27)	XS2495084621		EUR	1,000	0	0	%	105.777	1,057,770.00	0.32
1,7730 % Comunidad Autónoma de Madrid EO-Obl. 2018(28)	ES0000101875		EUR	1,500	0	0	%	97.499	1,462,485.00	0.44
0,1600 % Comunidad Autónoma de Madrid EO-Obl. 2021(28)	ES00001010G6		EUR	1,200	0	0	%	91.991	1,103,892.00	0.33
3,3310 % Coöperatieve Rabobank U.A. EO-FLR Non-Pref MTN 24(27/28)	XS2860946867		EUR	2,000	0	0	%	100.042	2,000,840.00	0.60
3,2960 % Coöperatieve Rabobank U.A. EO-Med.-Term Cov. Bds 2023(28)	XS2722858532		EUR	2,000	0	0	%	102.867	2,057,340.00	0.62
2,8750 % Council of Europe Developm.Bk EO-Medium-Term Notes 2023(30)	XS2610236528		EUR	2,000	0	0	%	101.547	2,030,940.00	0.61
1,8750 % Covivio S.A. EO-Notes 2016(16/26)	FR0013170834		EUR	500	0	0	%	99.036	495,180.00	0.15
4,1250 % De Volksbank N.V. EO-FLR Notes 2024(30/35)	XS2948048462		EUR	1,000	1,000	0	%	101.147	1,011,470.00	0.30
0,3750 % De Volksbank N.V. EO-Preferred MTN 2021(27/28)	XS2308298962		EUR	2,000	0	1,000	%	92.095	1,841,900.00	0.55
2,0000 % Deutsche Telekom Intl Fin.B.V. EO-Medium-Term Notes 2018(29)	XS1828033834		EUR	3,500	0	0	%	97.080	3,397,800.00	1.02
0,6250 % DNB Boligkreditt A.S. EO-Mortg. Covered MTN 2018(25)	XS1839888754		EUR	2,000	0	2,000	%	99.230	1,984,600.00	0.59
2,6250 % DNB Boligkreditt A.S. EO-Mortg. Covered MTN 2025(30)	XS2986727316		EUR	1,000	1,000	0	%	99.894	998,940.00	0.30
2,5000 % Eika BoligKreditt A.S. EO-Med.-Term Cov. Nts 2022(28)	XS2536806289		EUR	2,500	0	0	%	99.747	2,493,675.00	0.75
1,1250 % Elisa Oyj EO-Medium-Term Nts 2019(25/26)	XS1953833750		EUR	2,000	0	0	%	98.474	1,969,480.00	0.59

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0,2500 % Elisa Oyj EO-Medium-Term Nts 2020(27/27)	XS2230266301		EUR	3,000	0	0	%	93.607	2,808,210.00	0.84
0,6250 % Enexis Holding N.V. EO-Medium-Term Nts 2020(20/32)	XS2190255211		EUR	3,000	0	0	%	84.013	2,520,390.00	0.76
0,5000 % ERG S.p.A. EO-Med.-T. Nts 2020(20/27)	XS2229434852		EUR	2,100	0	0	%	94.169	1,977,549.00	0.59
4,1250 % ERG S.p.A. EO-Med.-T. Nts 2024(24/30)	XS2853679053		EUR	1,700	0	0	%	103.340	1,756,780.00	0.53
3,2500 % Erste Group Bank AG EO-FLR Pref. MTN 2025(32/33)	AT0000A3HGD0		EUR	3,000	3,000	0	%	99.923	2,997,690.00	0.90
0,1500 % EUROFIMA EO-Medium-Term Notes 2019(34)	XS2055744689		EUR	3,500	0	0	%	77.045	2,696,575.00	0.81
3,7320 % Eurogrid GmbH MTN v.2024(2024/2035)	XS2919680236		EUR	700	700	0	%	100.909	706,363.00	0.21
1,1250 % Ferrovie dello Stato Ital.SpA EO-Medium-Term Notes 2019(26)	XS2026171079		EUR	1,000	0	0	%	97.955	979,550.00	0.29
3,7500 % Ferrovie dello Stato Ital.SpA EO-Medium-Term Notes 2022(27)	XS2532681074		EUR	1,000	0	0	%	102.135	1,021,350.00	0.31
3,2500 % Fingrid Oyj EO-Medium-Term Notes 24(24/34)	XS2784700671		EUR	1,000	0	0	%	101.079	1,010,790.00	0.30
1,3750 % Global Switch Finance B.V. EO-Medium-Term Nts 2020(20/30)	XS2241825111		EUR	1,500	0	0	%	93.993	1,409,895.00	0.42
1,5000 % Icade S.A. EO-Obl. 2017(17/27)	FR0013281755		EUR	2,000	0	0	%	96.096	1,921,920.00	0.58
0,4000 % Ile-de-France Mobilités EO-Medium-Term Notes 2021(31)	FR0014003OC5		EUR	3,500	0	0	%	84.789	2,967,615.00	0.89
3,0500 % Ile-de-France Mobilités EO-Medium-Term Notes 2023(33)	FR001400FIM6		EUR	600	0	0	%	98.473	590,838.00	0.18
1,8750 % Infrastrutt. Wireless Italiane EO-Medium-Term Nts 2020(20/26)	XS2200215213		EUR	1,000	0	0	%	98.663	986,630.00	0.30
1,6250 % Infrastrutt. Wireless Italiane EO-Medium-Term Nts 2020(20/28)	XS2244936659		EUR	1,000	0	0	%	95.390	953,900.00	0.29
1,3750 % La Banque Postale EO-Non-Pref. M.-T.Nts 2019(29)	FR0013415692		EUR	2,300	0	0	%	93.033	2,139,759.00	0.64
1,3750 % La Poste EO-Medium-Term Notes 2020(32)	FR0013508694		EUR	4,100	0	0	%	87.987	3,607,467.00	1.08
0,3750 % Legrand S.A. EO-Obl. 2021(21/31)	FR0014005OK3		EUR	2,000	0	0	%	84.293	1,685,860.00	0.51
3,5000 % Legrand S.A. EO-Obl. 2024(24/34)	FR001400QQ30		EUR	2,000	0	0	%	101.902	2,038,040.00	0.61
3,1250 % Møre Boligkreditt AS EO-Mortg.Cov. M.-T.Nts 22(27)	XS2556223233		EUR	1,000	0	0	%	101.128	1,011,280.00	0.30
3,2500 % Münchener Hypothekenbank MTN-HPF Ser.2039 v.23(28)	DE000MHB37J6		EUR	1,500	0	0	%	102.763	1,541,445.00	0.46
3,0000 % Münchener Hypothekenbank MTN-HPF Ser.2041 v.24(34)	DE000MHB38J4		EUR	600	0	0	%	101.594	609,564.00	0.18
0,3750 % Münchener Hypothekenbank MTN-IHS Serie 1927 v.21(29)	DE000MHB64E1		EUR	2,700	0	0	%	89.671	2,421,117.00	0.73
0,7500 % Municipality Finance PLC EO-Medium-Term Notes 2017(27)	XS1692485912		EUR	750	0	0	%	95.893	719,197.50	0.22
3,0000 % Municipality Finance PLC EO-Medium-Term Nts 2023(28)	XS2590268814		EUR	2,000	0	0	%	101.677	2,033,540.00	0.61
0,2500 % National Grid PLC EO-Medium Term Nts 2021(21/28)	XS2381853279		EUR	1,000	0	0	%	90.925	909,250.00	0.27
3,5000 % NBN Co Ltd. EO-Medium-Term Nts 2024(24/30)	XS2788379126		EUR	1,000	0	0	%	102.221	1,022,210.00	0.31
2,7500 % Nederlandse Waterschapsbank NV EO-Medium-Term Notes 2022(27)	XS2553554812		EUR	2,000	0	0	%	100.774	2,015,480.00	0.60
3,0000 % Nederlandse Waterschapsbank NV EO-Medium-Term Nts 2023(33)	XS2613821300		EUR	2,000	0	0	%	101.445	2,028,900.00	0.61
2,6250 % Nordea Mortgage Bank PLC EO-Med.-Term Cov. Bds 2022(25)	XS2561746855		EUR	2,000	0	0	%	100.147	2,002,940.00	0.60
0,5000 % Nordic Investment Bank EO-Med.-Term Nts 2018(25)	XS1815070633		EUR	1,500	0	0	%	98.607	1,479,105.00	0.44
0,8750 % NRW.BANK MTN-IHS Ausg. 0AC v.15(25)	DE000NWB0AC0		EUR	300	0	0	%	98.767	296,301.00	0.09
0,5000 % NRW.BANK MTN-IHS Ausg. 0AE v.17(27)	DE000NWB0AE6		EUR	1,500	0	1,000	%	95.138	1,427,070.00	0.43
1,6250 % NRW.BANK MTN-IHS Ausg. 0AR v.22(32)	DE000NWB0AR8		EUR	2,100	0	0	%	92.527	1,943,067.00	0.58
0,1250 % Oberbank AG EO-Medium-Term Notes 2021(31)	AT0000A2RZH2		EUR	2,500	0	0	%	83.762	2,094,050.00	0.63

Statement of assets as at 31/01/2025

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 31/01/2025	Purchases/ Additions in reporting period	Sales/ Disposals in reporting period		Price	Market value in EUR	% of Fund assets
1,5000 % Orsted A/S EO-Med.-Term Notes 2017(17/29)	XS1721760541		EUR	5,000	0	0	%	92.177	4,608,850.00	1.38
0,9000 % Portugal, Republik EO-Obr. 2020(35)	PTOTENOE0034		EUR	3,000	0	0	%	81.402	2,442,060.00	0.73
0,8750 % Régie Auton.Transp. Par.(RATP) EO-Medium-Term Notes 2017(27)	FR0013264488		EUR	3,000	0	0	%	96.241	2,887,230.00	0.87
0,3500 % Régie Auton.Transp. Par.(RATP) EO-Medium-Term Notes 2019(29)	FR0013426731		EUR	800	0	0	%	89.646	717,168.00	0.21
3,3750 % Scot.Hydro-Electric Trans.PLC EO-Med.-Term Notes 2024(24/32)	XS2894895684		EUR	1,600	1,600	0	%	100.259	1,604,144.00	0.48
2,3750 % Signify N.V. EO-Notes 2020(20/27)	XS2128499105		EUR	3,000	0	0	%	98.590	2,957,700.00	0.89
0,8750 % SNCF Réseau S.A. EO-Medium-Term-Notes 2019(29)	XS1938381628		EUR	1,000	0	0	%	92.638	926,380.00	0.28
0,8750 % SNCF S.A. EO-Medium-Term Nts 2020(51)	FR0014000C08		EUR	2,500	0	0	%	47.953	1,198,825.00	0.36
3,1250 % SNCF S.A. EO-Medium-Term Nts 2022(27)	FR001400DNU4		EUR	800	0	0	%	101.278	810,224.00	0.24
1,1250 % Société des Grands Projets EO-Med.-Term Nts 2018(28)	FR0013372299		EUR	1,000	0	0	%	94.393	943,930.00	0.28
0,7000 % Société des Grands Projets EO-Medium-Term Notes 2020(60)	FR00140005R4		EUR	1,400	0	0	%	38.510	539,140.00	0.16
0,1250 % SPAREBANK 1 ØSTLANDET EO-Preferred Med.-T.Nts 21(28)	XS2308586911		EUR	2,000	0	0	%	92.069	1,841,380.00	0.55
4,8750 % SpareBank 1 Sor-Norge ASA EO-Non-Pref. Med.-T.Nts 23(28)	XS2671251127		EUR	2,000	0	0	%	105.778	2,115,560.00	0.63
0,3750 % SpareBank 1 Sor-Norge ASA EO-Non-Pref.FLR MTN2021(26/27)	XS2363982344		EUR	2,500	0	0	%	96.509	2,412,725.00	0.72
3,1250 % Sparebank. Sør Boligkreditt AS EO-Mortg.Cov. MTN 2022(25)	XS2555209381		EUR	1,100	0	0	%	100.542	1,105,962.00	0.33
0,7500 % Stadshypotek AB EO-Med.-T. Hyp.-Pfandbr.17(27)	XS1709509258		EUR	1,000	0	0	%	95.511	955,110.00	0.29
3,1250 % Stadshypotek AB EO-Med.-T. Hyp.-Pfandbr.23(28)	XS2607344079		EUR	1,400	0	0	%	101.839	1,425,746.00	0.43
1,5000 % Statkraft AS EO-Medium-Term Nts 2015(29/30)	XS1207005023		EUR	2,100	0	0	%	93.083	1,954,743.00	0.59
3,1250 % Statkraft AS EO-Medium-Term Nts 2023(23/31)	XS2726853554		EUR	2,000	0	0	%	100.242	2,004,840.00	0.60
3,7500 % Statkraft AS EO-Medium-Term Nts 2024(24/39)	XS2779793061		EUR	1,000	0	0	%	101.809	1,018,090.00	0.31
0,8750 % Statnett SF EO-Med.-Term Notes 2018(18/25)	XS1788494257		EUR	3,000	0	0	%	99.818	2,994,540.00	0.90
0,0000 % Stedin Holding N.V. EO-Medium-Term Nts 2021(21/26)	XS2407985220		EUR	1,500	0	0	%	95.418	1,431,270.00	0.43
2,3750 % Stedin Holding N.V. EO-Medium-Term Nts 2022(22/30)	XS2487016250		EUR	500	0	0	%	96.500	482,500.00	0.14
3,6250 % Stedin Holding N.V. EO-Medium-Term Nts 2024(24/31)	XS2841150316		EUR	2,000	0	0	%	102.122	2,042,440.00	0.61
1,8750 % Storebrand Livsforsikring AS EO-FLR Notes 2021(31/51)	XS2325328313		EUR	2,000	0	0	%	88.630	1,772,600.00	0.53
1,7500 % Talanx AG FLR-Nachr.-MTN. v.21(32/42)	XS2411241693		EUR	1,200	0	0	%	87.000	1,044,000.00	0.31
2,7500 % Telecom Italia S.p.A. EO-Med.-Term Notes 2019(25/25)	XS1982819994		EUR	1,000	0	2,000	%	99.914	999,140.00	0.30
0,1250 % TenneT Holding B.V. EO-Med.-Term Notes 2021(21/27)	XS2348325221		EUR	1,000	0	0	%	93.418	934,180.00	0.28
1,3750 % TenneT Holding B.V. EO-Medium-Term Nts 2017(17/29)	XS1632897929		EUR	2,000	0	0	%	94.081	1,881,620.00	0.56
1,0000 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Notes 2019(26)	XS1980270810		EUR	2,000	0	0	%	98.150	1,963,000.00	0.59
0,7500 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Notes 2020(32)	XS2209023402		EUR	2,000	0	0	%	83.678	1,673,560.00	0.50
3,5000 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Nts 2024(24/31)	XS2748847204		EUR	1,000	0	0	%	101.610	1,016,100.00	0.30
2,2500 % Triodos Bank NV EO-FLR Notes 2021(26/32)	XS2401175927		EUR	3,000	0	0	%	94.967	2,849,010.00	0.85
3,2500 % Verbund AG EO-Notes 2024(24/31)	XS2821745374		EUR	500	0	0	%	101.610	508,050.00	0.15
1,5000 % Vestas Wind Systems Finance BV EO-Med.-Term Notes 2022(22/29)	XS2449928543		EUR	3,000	0	0	%	92.850	2,785,500.00	0.84
4,7500 % Volksbank Wien AG EO-Preferred Med.-T.Nts 23(27)	AT000B122155		EUR	1,500	0	0	%	103.691	1,555,365.00	0.47

Statement of assets as at 31/01/2025

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 31/01/2025	Purchases/ Additions in reporting period	Sales/ Disposals in reporting period		Price	Market value in EUR	% of Fund assets
3,3750 % Wüstenrot Bausparkasse AG MTN-HPF Serie 20 v. 23(28)	DE000WBP0BK9		EUR	4,000	0	0	%	102.754	4,110,160.00	1.23
8,9600 % Scatec ASA NK-FLR Notes 2024(24/28)	NO0013144964		NOK	14,000	0	0	%	103.334	1,231,224.10	0.37
3,7500 % Council of Europe Developm.Bk DL-Medium-Term Notes 2023(26)	US222213BC32		USD	2,000	0	0	%	99.303	1,910,775.45	0.57
2,5000 % MTR Corp. [C.I.] Ltd. DL-Med.-Term Nts 2016(26)	XS1509084775		USD	1,000	0	0	%	96.804	931,345.01	0.28
1,6250 % MTR Corporation Ltd. DL-Medium-Term Notes 2020(30)	XS2213668085		USD	1,500	0	0	%	85.613	1,235,515.68	0.37
Securities admitted to or included in organised markets							**EUR**		**30,097,357.25**	**9.02**
Equities							**EUR**		**676,793.28**	**0.20**
Erlebnis Akademie AG Inhaber-Aktien o.N.	DE0001644565		QTY	17,565	0	1,000	EUR	3.540	62,180.10	0.02
STEICO SE Inhaber-Aktien o.N.	DE000A0LR936		QTY	20,000	0	0	EUR	21.500	430,000.00	0.13
ITM Power PLC Registered Shares LS -,05	GB00B0130H42		QTY	420,000	0	0	GBP	0.368	184,613.18	0.06
Interest-bearing securities							**EUR**		**29,420,563.97**	**8.82**
0,0000 % Africa GreenTec Asset GmbH Anleihe v.17(24-37)	DE000A2GSGF9		EUR	200	0	0	%	54.781	102,440.47	0.03
3,6250 % Amprion GmbH MTN v. 2024 (2031/2031)	DE000A383BP6		EUR	500	0	0	%	102.596	512,980.00	0.15
0,8750 % Aquafin N.V. EO-Medium-Term Notes 2020(30)	BE0002699800		EUR	3,000	0	0	%	87.940	2,638,200.00	0.79
1,6250 % ASML Holding N.V. EO-Notes 2016(16/27)	XS1527556192		EUR	1,000	0	0	%	97.867	978,670.00	0.29
0,6250 % ASML Holding N.V. EO-Notes 2020(20/29)	XS2166219720		EUR	3,000	0	0	%	91.892	2,756,760.00	0.83
2,2500 % ASML Holding N.V. EO-Notes 2022(22/32)	XS2473687106		EUR	500	0	0	%	96.558	482,790.00	0.14
3,6250 % ASR Nederland N.V. EO-Bonds 2023(23/28)	XS2694995163		EUR	500	0	0	%	102.767	513,835.00	0.15
0,8300 % Chile, Republik EO-Bonds 2019(31/31)	XS1843433639		EUR	500	0	0	%	85.048	425,240.00	0.13
1,2500 % Deutsche Bahn Finance GmbH EO-Medium-Term Notes 2015(25)	XS1309518998		EUR	500	0	0	%	99.214	496,070.00	0.15
1,3750 % Deutsche Bahn Finance GmbH Medium-Term Notes 2018(31/31)	XS1885608817		EUR	1,000	0	0	%	92.272	922,720.00	0.28
1,8750 % Deutsche Bahn Finance GmbH Medium-Term Notes 2022(30)	XS2484327999		EUR	2,250	0	0	%	95.735	2,154,037.50	0.65
0,9500 % Deutsche Bahn Finance GmbH Sub.-FLR-Nts.v.19(25/unb.)	XS2010039035		EUR	400	0	0	%	99.470	397,880.00	0.12
1,6000 % Deutsche Bahn Finance GmbH Sub.-FLR-Nts.v.19(29/unb.)	XS2010039548		EUR	900	0	0	%	89.630	806,670.00	0.24
3,9760 % East Japan Railway Co. EO-Medium-Term Notes 2023(32)	XS2673433814		EUR	1,300	0	0	%	105.956	1,377,428.00	0.41
3,6250 % Elia Transm. Belgium N.V. EO-Medium-Term Nts 2023(23/33)	BE6340849569		EUR	200	0	0	%	102.140	204,280.00	0.06
3,7500 % Elia Transm. Belgium N.V. EO-Medium-Term Nts 2024(24/36)	BE6349118800		EUR	1,000	0	1,000	%	101.293	1,012,930.00	0.30
0,2500 % Equinix Inc. EO-Notes 2021(21/27)	XS2304340263		EUR	2,000	0	0	%	94.606	1,892,120.00	0.57
3,5000 % Getlink SE EO-Notes 2020(20/25) Reg.S	XS2247623643		EUR	1,000	0	0	%	100.006	1,000,060.00	0.30
0,1250 % Hamburger Hochbahn AG Anleihe v.2021(2030/2031)	XS2233088132		EUR	5,000	0	0	%	84.705	4,235,250.00	1.27
0,0000 % Hylea Group S.A. EO-Anl. 2017(22)	DE000A19S801		EUR	250	0	0	%	0.020	50.00	0.00

Statement of assets as at 31/01/2025

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 31/01/2025	Purchases/ Additions (in reporting period)	Sales/ Disposals (in reporting period)		Price	Market value in EUR	% of Fund assets
3,3750 % Kommuninvest i Sverige AB EO-Med.-Term Nts 2023(27)	XS2597673263		EUR	600	0	0	%	102.000	612,000.00	0.18
2,8750 % Kommuninvest i Sverige AB EO-Med.-Term Nts 2023(30)	XS2625986836		EUR	1,200	0	0	%	101.304	1,215,648.00	0.36
8,0000 % SoWiTec group GmbH Inh.-Schv. v.2023(2026/2028)	DE000A30V6L2		EUR	300	0	0	%	95.000	285,000.00	0.09
1,3750 % Telia Company AB EO-FLR Securities 2020(26/81)	XS2082429890		EUR	3,500	0	0	%	97.563	3,414,705.00	1.02
2,5000 % Volvo Car AB EO-Med.-Term Nts 2020(20/27)	XS2240978085		EUR	1,000	0	0	%	98.280	982,800.00	0.29
Unlisted securities							**EUR**		**992,011.77**	**0.30**
Interest-bearing securities							**EUR**		**992,011.77**	**0.30**
4,6000 % Algonquin Power Co. CD-Bonds 2019(19/29)	CA01585PAJ45		CAD	500	0	0	%	104.169	346,030.43	0.10
3,9500 % Owens Corning (New) DL-Notes 2019(19/29)	US690742AJ00		USD	700	0	0	%	95.919	645,981.34	0.19
Total securities							**EUR**		**325,242,269.13**	**97.50**

Statement of assets as at 31/01/2025

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 31/01/2025	Purchases/ Additions in reporting period	Sales/ Disposals in reporting period		Price	Market value in EUR	% of Fund assets
Bank balances, non-securitised money market instruments and money market funds							**EUR**		**6,385,007.65**	**1.91**
Bank balances							**EUR**		**6,385,007.65**	**1.91**
EUR credit balances with:										
DZ Bank AG			EUR	6,360,347.84			%	100.000	6,360,347.84	1.91
Balances in non-EU/EEA currencies with:										
DZ Bank AG			USD	25,631.41			%	100.000	24,659.81	0.01
Other assets							**EUR**		**2,233,607.47**	**0.67**
Interest claims			EUR	2,166,598.65					2,166,598.65	0.65
Dividend claims			EUR	17,013.63					17,013.63	0.01
Withholding tax claims			EUR	49,995.19					49,995.19	0.01
Other liabilities							**EUR**		**-294,137.62**	**-0.09**
Management fee			EUR	-269,113.10					-269,113.10	-0.08
Custodian fee			EUR	-8,374.52					-8,374.52	0.00
Auditing expenses			EUR	-14,250.00					-14,250.00	0.00
Publication expenses			EUR	-2,400.00					-2,400.00	0.00
Fund assets								**EUR**	**333,566,746.63**	**100.00** 1)

GLS Bank Klimafonds unit class A

Unit value	EUR	99.74
Issuing price	EUR	102.23
Redemption price	EUR	99.74
Number of units	QTY	2,178,170

Statement of assets as at 31/01/2025

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 31/01/2025	Purchases/ Additions in reporting period	Sales/ Disposals in reporting period		Price	Market value in EUR	% of Fund assets
GLS Bank Klimafonds unit class B										
Unit value							EUR		1,009.79	
Issuing price							EUR		1,019.89	
Redemption price							EUR		1,009.79	
Number of units							QTY		76,672	
GLS Bank Klimafonds unit class T										
Unit value							EUR		100.57	
Issuing price							EUR		100.57	
Redemption price							EUR		100.57	
Number of units							QTY		354,062	
GLS Bank Klimafonds unit class E										
Unit value							EUR		92.14	
Issuing price							EUR		94.44	
Redemption price							EUR		92.14	
Number of units							QTY		35,730	

Footnotes:

1) Small rounding differences may exist due to rounding of percentage figures.

Securities prices or market rates

The Fund's assets have been valued on the basis of the most recently determined prices/market rates.

Foreign exchange rates (in equivalent quantities)

		as at 31/01/2025	
Canadian dollar CD	(CAD)	1.5052000	= EUR 1 (EUR)
Danish krone DK	(DKK)	7.4620000	= EUR 1 (EUR)
British pound LS	(GBP)	0.8363000	= EUR 1 (EUR)
Japanese yen YN	(JPY)	160.9303000	= EUR 1 (EUR)
Norwegian krone NK	(NOK)	11.7499000	= EUR 1 (EUR)
Swedish krona SK	(SEK)	11.4954000	= EUR 1 (EUR)
US dollar DL	(USD)	1.0394000	= EUR 1 (EUR)

Transactions concluded during the reporting period that no longer appear in the statement of assets:

- Purchases and sales of securities, investment units and borrower's note loans (market allocation as at the reporting date):

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals	Volume in '000
Exchange-traded securities					
Equities					
Advanced Micro Devices Inc. Registered Shares DL -,01	US0079031078	QTY	0	21,000	
Array Technologies Inc. Registered Shares DL -,001	US04271T1007	QTY	0	160,000	
Fastned B.V. Cert. van Aandelen EO-,01	NL0013654809	QTY	0	10,873	
Pentair PLC Registered Shares DL -,01	IE00BLS09M33	QTY	0	32,000	
Schibsted ASA Navne-Aksjer A NK -,50	NO0003028904	QTY	0	65,000	
Svenska Cellulosa AB Namn-Aktier B (fria) SK 10	SE0000112724	QTY	0	100,000	
Zurn Elkay Water Solutions Registered Shs DL -,01	US98983L1089	QTY	0	40,000	
Interest-bearing securities					
3,2500 % Alliander N.V. EO-Med.-T. Nts 2023(23/28)	XS2635647154	EUR	0	800	
2,8750 % EUROFIMA EO-Medium-Term Notes 2024(35)	XS2941356698	EUR	100	100	
1,4500 % La Poste EO-Medium-Term Notes 2018(28)	FR0013384567	EUR	0	800	
0,5000 % SpareBank 1 Boligkreditt AS EO-M.-T.Mrtg.Cov.Gr.Bs 18(25)	XS1760129608	EUR	0	3,000	
3,5000 % Swisscom Finance B.V. EO-Med.-Term Notes 2024(24/31)	XS2827696035	EUR	0	1,000	
1,5000 % Verbund AG EO-Notes 2014(24)	XS1140300663	EUR	0	1,000	
Securities admitted to or included in organised markets					
Equities					
Hoffmann Green Cement Technolo Actions au Porteur EO 1,-	FR0013451044	QTY	0	23,491	
Interest-bearing securities					
3,5000 % Deutsche Bahn Finance GmbH Medium-Term Notes 2023(27)	XS2689049059	EUR	0	300	

Transactions concluded during the reporting period that no longer appear in the statement of assets:
- Purchases and sales of securities, investment units and borrower's note loans (market allocation as at the reporting date):

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals	Volume in '000
Unlisted securities *)					
Equities					
ENCAVIS AG z.Verkauf eing.Inhaber-Aktien	DE000A4BGGQ8	QTY	0	141,494	
Interest-bearing securities					
0,7500 % Deutsche Kreditbank AG Inh.-Schv. v.2017(2024)	DE000GRN0016	EUR	0	3,200	
0,1900 % National Grid Electr.Trans.PLC EO-Medium Term Nts 2020(20/25)	XS2104915033	EUR	0	2,500	

Transactions concluded during the reporting period that no longer appear in the statement of assets:
- Purchases and sales of securities, investment units and borrower's note loans (market allocation as at the reporting date):

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals	Volume in '000
Derivatives					
(Option premiums received in opening transactions or volume of option transactions; purchases and sales in the case of warrants)					
Futures contracts					
Currency futures contracts					
Purchased contracts:					
(Underlying asset(s): CROSS RATE EO/DL)		EUR			3,767.46

The company ensures that investor interests are not adversely affected by transaction costs by setting a limit for transaction costs based on average Fund volume, and for the portfolio turnover rate, taking into account the investment objectives of this Fund. The company monitors compliance with the limits and takes further measures if they are exceeded.

*) In the case of unlisted securities, for technical reasons securities held to maturity may also be reported.

Overview of unit class characteristics

Unit class	Minimum investment amount in currency	Issuing surcharge, currently (stated in %) *)	Management fee, currently (stated in % p.a.) *)	Utilisation of earnings	Currency
GLS Bank Klimafonds unit class A	none	2.50	1.125	Distribution excluding interim distribution	EUR
GLS Bank Klimafonds unit class B	200,000	1.00	0.675	Distribution excluding interim distribution	EUR
GLS Bank Klimafonds unit class T	200,000	0.00	0.675	Reinvestment	EUR
GLS Bank Klimafonds unit class E	none	2.50	1.275	Reinvestment	EUR

*) The maximum fee can be found in the current prospectus.

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Securities holdings as a percentage of Fund assets	**97.50**
Derivatives holdings as a percentage of Fund assets	**0.00**

Other disclosures

GLS Bank Klimafonds unit class A

Unit value	EUR	99.74
Issuing price	EUR	102.23
Redemption price	EUR	99.74
Number of units	QTY	2,178,170

GLS Bank Klimafonds unit class B

Unit value	EUR	1,009.79
Issuing price	EUR	1,019.89
Redemption price	EUR	1,009.79
Number of units	QTY	76,672

GLS Bank Klimafonds unit class T

Unit value	EUR	100.57
Issuing price	EUR	100.57
Redemption price	EUR	100.57
Number of units	QTY	354,062

GLS Bank Klimafonds unit class E

Unit value	EUR	92.14
Issuing price	EUR	94.44
Redemption price	EUR	92.14
Number of units	QTY	35,730

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Specification of procedures for the valuation of assets

Valuation

For currencies, equities, bonds and derivatives that can be traded on a stock exchange or another organised market or can be included within this category, the last available trading price will be taken as a basis in accordance with Section 27 KARBV.

In accordance with Section 29 KARBV, the current values are used as the basis for investment fund units, and the par value or redemption amount is used as the basis for bank balances and liabilities.

Assets that are not admitted to trading on a stock exchange or another organised market, or included in the regulated market or OTC trading on a stock exchange, or for which there is no tradeable price available, are valued pursuant to Section 28 KARBV in conjunction with Section 168(3) of the German Capital Investment Code (KAGB) at a market value that is reasonable upon careful estimation in accordance with suitable valuation models taking the current market conditions into account.

Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Frankfurt am Main, 3 February 2025

Universal-Investment-Gesellschaft mbH
The Management Board

Other information

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 – disclosure according to Section A

During the reporting period, there were no securities financing transactions and total return swaps in accordance with the aforementioned legal provision.

Overview of the unit classes

Initial issuing date

Unit class A	15 August 2017
Unit class B	15 August 2017
Unit class T	1 June 2022
Unit class E	1 December 2020

Initial issuing price

Unit class A	EUR 100.00 plus issuing surcharge
Unit class B	EUR 1,000.00 plus issuing surcharge
Unit class T	EUR 100.00 plus issuing surcharge
Unit class E	EUR 100.00 plus issuing surcharge

Issuing surcharge

Unit class A	2.50%
Unit class B	1.00%
Unit class T	none
Unit class E	2.50%

Minimum investment amount

Unit class A	none
Unit class B	EUR 200,000
Unit class T	EUR 200,000.00 for the initial investment
Unit class E	none

Management fee*

Unit class A	currently 1.125% p.a.
Unit class B	currently 0.675% p.a.
Unit class T	currently 0.675% p.a.
Unit class E	currently 1.275% p.a.

Custodian fee*

Unit class A	currently 0.025% p.a.
Unit class B	currently 0.025% p.a.
Unit class T	currently 0.025% p.a.
Unit class E	currently 0.025% p.a.

Currency

Unit class A	euro
Unit class B	euro
Unit class T	euro
Unit class E	euro

Utilisation of earnings

Unit class A	distributing
Unit class B	distributing
Unit class T	reinvestment
Unit class E	reinvestment

German securities number/ISIN:

Unit class A	A2DTNA / DE000A2DTNA1
Unit class B	A2DTNB / DE000A2DTNB9
Unit class T	A3DEAJ / DE000A3DEAJ9
Unit class E	A2QCXS / DE000A2QCXS0

*Subject to graduation

Brief overview of the partners

1. Capital management company
Universal-Investment-Gesellschaft mbH

Street address:
Theodor-Heuss-Allee 70
60486 Frankfurt am Main, Germany

Postal address:
PO Box 17 05 48
60079 Frankfurt am Main, Germany

Tel.: +49 (0) 69 710 43-0
Fax: +49 (0) 69 710 43-700
www.universal-investment.com

Founded: 1968
Legal form: Limited liability company
Subscribed and paid-up capital: EUR 10,400,000.00
Equity capital: EUR 71,352,000.00 (as at: October 2022)

Managing directors:
David Blumer, Schaan
Mathias Heiß, Langen
Dr André Jäger, Witten
Corinna Jäger, Nidderau
Jochen Meyers, Frankfurt am Main
Katja Müller, Bad Homburg vor der Höhe

Supervisory board:
Prof. Harald Wiedmann (Chairman), Berlin
Dr Axel Eckhardt, Dusseldorf
Ellen Engelhardt, Glauburg
Daniel Fischer, Bad Vilbel
Janet Zirlewagen, Wehrheim

2. Custodian
DZ BANK AG
Deutsche Zentral-Genossenschaftsbank

Street address:
Platz der Republik
60325 Frankfurt am Main, Germany

Tel.: +49 (0) 69 7447-01
Fax: +49 (0) 69 7447-1685
www.dzbank.de

Legal form: Public limited company
Liable equity capital: EUR 31,069 million (as at: 31/12/2023)

3. Advisory company
GLS Investment Management GmbH

Postal address:
Christstraße 9
44789 Bochum, Germany

Tel. +49 (0) 234 6220 2000
www.gls-investments.de

4. Investment committee
Martin Feige
GLS Investment Management GmbH, Bochum, Germany

Karsten Kührlings
GLS Investment Management GmbH, Bochum, Germany

Pascal Latrouite
GLS Investment Management GmbH, Bochum, Germany