

**REPORT TO UK PARTICIPANTS UNDER OFFSHORE FUNDS (TAX) REGULATIONS
FOR REPORTING YEAR ENDED 31 DECEMBER 2018**

Name of Funds:	ISIN	Reporting Fund period	Distribution date:	Actual Distribution per unit:	Reported Income per unit:	Excess of Reported Income:
ABSALON EM Corporate Debt I EUR	LU1138630998	01/01/18 to 31/12/18	N/A	Nil	EUR 580.01	EUR 580.01
ABSALON Global High Yield I EUR	LU1138630212	01/01/18 to 31/12/18	N/A	Nil	EUR 672.35	EUR 672.35
Berenberg 1590 AKTIEN MITTELSTAND Unit Class I	DE000A14XN42	01/01/18 to 31/12/18	N/A	Nil	Nil	Nil
Berenberg 1590 AKTIEN MITTELSTAND Unit Class R	DE000A14XN59	01/01/18 to 31/12/18	N/A	Nil	Nil	Nil
Berenberg 1590 AKTIEN MITTELSTAND Unit Class B	DE000A2JF7M7	28/05/18 to 31/12/18	N/A	Nil	EUR 0.1869	EUR 0.1869
Berenberg Aktien - Strategie Deutschland R	LU0146485932	01/01/18 to 31/12/18	N/A	Nil	Nil	Nil
Berenberg European Micro Cap - R	LU1637618742	01/09/17 to 31/12/18	N/A	Nil	Nil	Nil
Berenberg European Micro Cap - I	LU1637618825	01/09/17 to 31/12/18	N/A	Nil	EUR 0.255	EUR 0.255
Berenberg European Micro Cap - B	LU1637619047	01/09/17 to 31/12/18	N/A	Nil	EUR 1.524	EUR 1.524
Berenberg European Small Cap - R	LU1637619120	01/09/17 to 31/12/18	N/A	Nil	Nil	Nil
Berenberg European Small Cap - I	LU1637619393	01/09/17 to 31/12/18	N/A	Nil	EUR 0.8861	EUR 0.8861
Berenberg European Small Cap - B	LU1637619476	01/09/17 to 31/12/18	N/A	Nil	EUR 1.9912	EUR 1.9912
Berenberg Sustainable EM Bonds I USD	LU1725439449	31/01/18 to 31/12/18	N/A	Nil	EUR 3.1316	EUR 3.1316
RP Gamma IL (Previously RP Vega)	DE000A1JSUA7	01/01/18 to 31/12/18	N/A	Nil	EUR 0.4752	EUR 0.4752
Stratton Street UCITS - NFA Global Bond Fund UI QD GBP	LU1483930019	01/01/18 to 31/12/18	01.02.18 / 26.06.18	USD 4.0505	USD 4.9484	USD 0.8978
Stratton Street UCITS - NFA Global Bond Fund UI QD USD	LU1483929862	01/01/18 to 31/12/18	01.02.18 / 26.06.18	USD 4.0165	USD 3.8682	Nil
Stratton Street UCITS-Next Gen.Gl.Bd.Fd.UI QD GBP	LU1483929359	01/01/18 to 31/12/18	N/A	Nil	USD 1.116	USD 1.116
Stratton Street UCITS - Renminbi Bond Fund UI IDEUR	LU0850781518	01/01/18 to 31/12/18	01.02.2018	EUR 4.1752	EUR 4.1752	Nil
Stratton Street UCITS - Renminbi Bond Fund UI IDUSD	LU0850781781	01/01/18 to 31/12/18	01.02.2018	2.1698	USD 2.6089	USD 0.4391

TAMAC Global Internet Sector	LU1718477372	18/01/18 to 31/12/18	N/A	Nil	Nil	Nil
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Universal Investment confirms that the funds above remain Reporting Funds at 30/06/2019.

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