

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Van Berkomp US Small Cap Equity Fund / Class SEED GBP (the "Fund")

Manufacturer: Universal-Investment Ireland Fund Management Limited

The Fund is managed by Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland (hereinafter referred to as the "Manager"). The Manager is part of the Universal Investment Group.

WKN / ISIN for the product: A414K4 / IE0001T6H9E7

Website for Manufacturer:

<https://www.universal-investment.com/en/permanent/profile/ireland>

Call +353 1 264 2600 for more information

The Fund is approved in Ireland and is regulated by the Central Bank of Ireland (CBI).

The Manager is licensed in Ireland and regulated by the CBI.

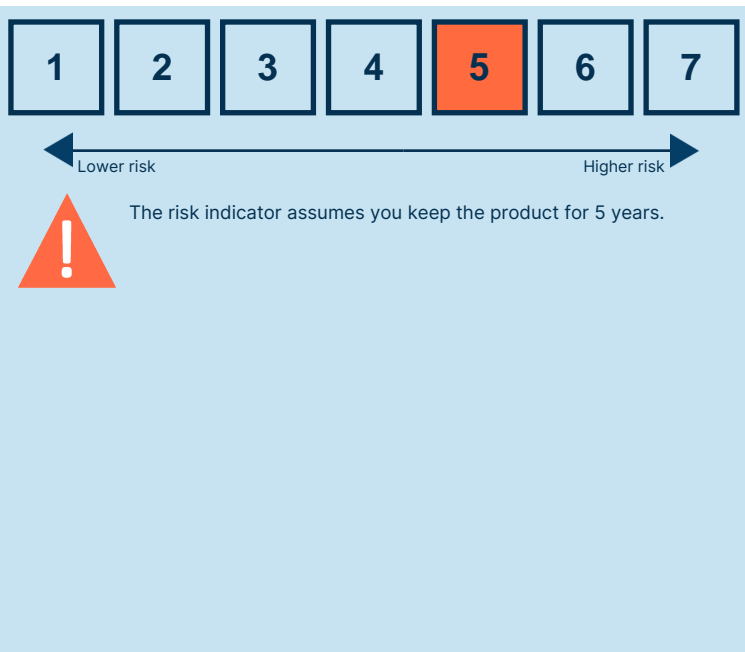
Date of production of the KID: 13/02/2026

What is this product?

Type	The product (hereinafter also referred to as the "Fund") is a sub-fund of the Universal Investment Ireland UCITS Platform ICAV (the "ICAV"). The ICAV has been established as a UCITS fund in Ireland.
Term	The Fund has no maturity date and is established for an indefinite term.
Objectives	The investment objective of the Fund is to seek long-term capital appreciation. The Fund is actively managed and will primarily invest in a portfolio of approximately 35 to 55 U.S. small-cap equity securities. This may include U.S. common stocks, convertible preferred shares, and initial public offerings. The Fund will invest predominantly in equities included in a Recognised Market and admitted for official trading within and outside the European Economic Area (EEA). The Investment Manager follows a bottom-up investment process that focuses on small capitalisation stocks which meet the Investment Manager's qualitative and quantitative criteria, including high returns on capital, strong free cash flow, sustainable competitive advantages and high-quality management, and that are selling below intrinsic value based upon discounted cash flow analysis. The Investment Manager's investment philosophy is built on the belief that the best opportunity for investment success is found by investing in high quality, well managed small-cap companies at discounted prices, and holding those investments for the long-term. High quality companies are defined by the Investment Manager as those that generate free cash flow, produce high returns on capital, have a competitive advantage in their marketplace, and have high-quality management. The Investment Manager seeks to invest in these companies when they are selling below intrinsic value (determined based upon discounted cash flow). The Fund's portfolio is actively selected and managed by the Investment Manager with the aim to outperform the Russell 2000 Total Return Index over a full investment market cycle. The Investment Manager is not constrained in any way by reference to the Russell 2000 Total Return Index and will not seek to replicate its constituents, weightings or risk characteristics within the portfolio of assets the Fund will invest in. The Fund's portfolio may differ considerably from the constituents of the Russell 2000 Total Return Index and the degree to which the Fund may resemble the performance of the Russell 2000 Total Return Index may vary over time. The Fund will also be permitted to invest in Money Market Instruments, cash deposits, cash or cash equivalents and other ancillary liquid assets with no specific geographical focus or spread for cash management and ancillary purposes only in accordance with the requirements of the UCITS Regulations. The Fund may also invest up to 10% of the Net Asset Value of the Fund in other Collective Investment Schemes including EU domiciled exchange-traded funds. The investment policy of such Collective Investment Schemes will be consistent with the investment policy of the Fund. This Share Class is accumulating in nature and there is currently no distribution of dividend income. The Fund's assets are held with its depository, which is J.P. Morgan SE - Dublin Branch.
Intended retail investor	The Fund is designed for investors who are capable of assessing the risks and value of the investment. The investor must be prepared and able to accept significant fluctuations in the value of the Shares, and the potential of a significant loss of capital. The assessment of the Manager should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the Fund is appropriate for their investing experience, risk tolerance and investment horizon. The initial minimum investment amount for this class of Shares is GBP 4,000,000. There is no minimum investment amount for subsequent investments.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium high risk class. This rates the potential losses from future performance at a medium high level, and poor market conditions will likely impact our capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance so you could lose some or all of your investment. Historical data may not be a reliable indication for the future. The risk indicator category shown is not guaranteed to remain unchanged and the categorisation of the Fund may shift over time.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. Markets could develop very differently in the future.

Recommended holding period: 5 Years

Example Investment: 10,000 GBP

		<u>If you exit after 1 year</u>	<u>If you exit after 5 years</u>
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,010 GBP	2,340 GBP
	Average return each year	-69.91%	-25.24%
Unfavourable	What you might get back after costs	7,600 GBP	10,120 GBP
	Average return each year	-23.99%	0.25%
Moderate	What you might get back after costs	10,730 GBP	14,620 GBP
	Average return each year	7.29%	7.90%
Favourable	What you might get back after costs	19,480 GBP	25,710 GBP
	Average return each year	94.85%	20.79%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 11/2024 and 12/2025. The moderate scenario was based on an investment between 01/2017 and 01/2022. The favourable scenario was based on an investment between 02/2016 and 02/2021.

What happens if the Manager is unable to pay out?

The failure of the Manager will have no direct impact on your payment, if the Manager becomes insolvent the Fund does not become part of the insolvency assets of the Manager, but rather remains separate. There is no public or private investor compensation scheme that can compensate for any losses due to the insolvency of the ICAV, the Manager or the Investment Manager.

What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (which shall also be provided free of charge in paper form) and explain how these costs will affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 GBP is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	65 GBP	381 GBP
Annual cost impact (*)	0.7%	0.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.5% before costs and 7.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	An entry charge of up to 0.0% of the amount you pay may apply when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the Shares in the Fund.	Up to 0 GBP
Exit costs	An exit charge of up to 0.0% (currently 0.0%) of your investment may apply before it is paid out. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the Shares in the Fund.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.7% of the value of your investment per year. The indicated costs were based upon the cost incurred during the last fiscal year of the Fund, which ended on 31/12/2025. The ongoing costs can fluctuate from year to year.	65 GBP
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 GBP
Incidental costs taken under specific conditions		
Performance related fees	None	0 GBP

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Due to legal requirements, we are obliged to show the percentage figures with only one decimal place.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 Years

The Fund may not be suitable for investors who plan to withdraw their money within 5 years of their initial investment. Investors may redeem their investment from the Fund without penalty during the recommended holding period. Investors may redeem their Shares in the Fund on any Dealing Day, there are no costs or charges for redemptions.

How can I complain?

If you have any questions or complaints, please contact your investment advisor first. Complaints can also be submitted in writing to Universal Investment Ireland, Kilmore House, Spencer Dock, Dublin 1, D01 YE64, Ireland or via e-mail to: Mgt.UII@universal-investment.com. Further details on the complaint process are available at the following website: <https://www.universal-investment.com/en/Corporate/Compliance/Ireland/>

Other relevant information

Information on past performance as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at <https://fondsfinder.universal-investment.com>. Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund. The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration are available on <https://www.universal-investment.com/en/Corporate/Compliance/>, a paper copy will be made available free of charge upon request. The ICAV is established as an umbrella fund with segregated liability between sub-funds. Capitalised terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Prospectus and/or Supplement relating to the Fund (together, the "Prospectus"). The Prospectus and current reports, the current share prices and further information about the Fund or further Share Classes of the Fund can be found free of charge in English language on <https://fondsfinder.universal-investment.com>, as required by law.