

Metzler Premier Funds plc

**Interim report and unaudited financial statements
For the financial period ended 30 June 2025**

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Investment Reviews

Metzler Premier Saturn Fund

Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation by investing in a portfolio of equities and equity related securities of companies located in OECD Member States, non-OECD Member States and Emerging Markets, debt securities, deposits with credit institutions and/or Money Market Instruments and Investment Funds.

Fund Report

At the beginning of 2025, the previous year's price increases on the equity markets continued. The change of government in the US in February and the discussions about the impact of a new customs regime on global trade that began immediately after this led to considerable distortions on the capital markets, almost unchecked. Price corrections weighed on almost all share segments. In particular, the favourites of previous years, US technology stocks, were sold off. The correction reached its low point when the US President proclaimed 'Liberation Day'. In view of the ultimately more moderate tariff agreements between the US and its trading partners, the stock markets gradually recovered. The change in government and policy in the continent's most important economy triggered an unexpected turnaround in the relative performance of European shares compared to US stocks. The new government in Germany broke with the restrictive budget rules of previous decades and adopted a remarkable investment program, which gave both the German stock market and some of its European neighbours a tailwind. The Metzler Premium Saturn Fund demonstrated resilience, experiencing a modest decline of 2.2% in this environment.

The equity investment ratio in the Fund moved only marginally in the reporting period. As at 30 June 2025, it was 88.0% (equities plus fund investments) and thus hardly changed from the beginning of the period (88.2%). The partial hedge still in place at the beginning of the period was not extended after it matured on 24 March 25.

In addition to individual securities, we utilised actively managed funds in order to be invested in different regions and themes that are difficult or impossible to cover with individual securities. The total weighting of the funds used was 6.6% as at 30 June 2025, higher than at the start of the period (5.6%) due to price gains. The Fidelity European Smaller Companies Fund and the Columbia-Threadneedle Smaller European Companies Fund continued to reflect our European small-cap exposure. There were no other fund investments in the reporting period.

The largest sector positioning at the end of June 2025 was in technology stocks (16.4%) due to the positive earnings outlook. We increased our weighting in the financial sector to 13.6% (from 9.0% at the start of the period) due to deregulation trends and good earnings prospects. In order to give the portfolio a certain degree of defensive stability, we kept the share of the healthcare sector in the Fund constant at 10.8%.

Performance in review period % (2.25)

Investment Reviews
Metzler Premier Saturn Fund

Portfolio Structure of the Fund
as at 30.06.2025

	30.06.2025
Analysis, by geographical area	%
Denmark	0.92
France	17.00
Germany	15.69
Ireland	4.80
Luxembourg	6.60
Netherlands	5.12
Switzerland	5.42
United Kingdom	1.57
United States	30.91
Cash and Other Net Assets	11.97

100.00

	30.06.2025
Analysis, by asset class	%
Equities	81.43
Investment Funds	6.60
Cash and Other Net Assets	11.97

100.00

Net Assets EUR	63,897,593
Shares in Issue	251,500.000
Net Asset Value per Share EUR	254.07
ISIN	IE00B28QM968
WKN	A0M53M

Investment Reviews

Metzler Premier Uranus Fund

Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation by investing a portfolio in equities and equity related securities of companies located in OECD Member States, non-OECD Member States and Emerging Markets, debt securities, deposits with credit institutions and/or Money Market Instruments and Investment Funds.

Fund Report

The first half of 2025 was characterised by a weakening of the US Dollar against the Euro from 1.0354 to 1.1787. As a consequence, US markets, which performed well in US Dollar, have been a performance detractor for European investors. In the following, the total returns of indices are stated in USD and EUR terms: MSCI World Index: +9.75% / -3.44%, S&P 500 Index: +6.20% / -6.57%, and NASDAQ 100: +8.35% / -4.68%. In comparison, the STOXX Europe 600 returned +8.75% whereas the German DAX achieved 19.40%.

Furthermore, the first half of 2025 was news-driven. Donald Trump's policies and tariff negotiations were in focus of investors. Thematically, artificial intelligence (AI) also played an important role. A remarkable event has been the revelation of the capabilities of the Chinese AI platform DeepSeek, which took the world by surprise and fired up discussions about global technological leadership.

Metzler Premier Uranus Fund recorded a decrease in value of 4.65% in the first half of 2025. At the beginning of the period, the top 10 holdings amounted to 31.30% of the Fund's assets. At the end of the first half of 2025, the value decreased to 29.90%. The total number of positions of 45 remained unchanged. The weighting of US stocks decreased from 47.90% to 44.50%; however, the number of US companies in the portfolio increased from 21 to 23, as we still find the US market very attractive despite the ongoing uncertainties induced by the current government. Our largest sector weight in Information Technology (by Global Industry Classification Standard classification) decreased from 25.90% to 21.30%. Our varying sector exposure is mostly a result of our bottom-up stock picking process.

In the second half of 2025, we expect a continuation of the themes of the first half. We do not expect a resolution of the tariff conflict in its entirety by the end of the year, but we anticipate major milestones over the next months. The impact of the trade war on the financial markets is likely to weaken once the major parties (China, EU) have reached an agreement with the US. AI has moved up the list of government priorities and major geopolitical players have recognised the need to support this issue with targeted measures and initiatives. Therefore, we expect AI-related technology stocks to also perform well in the second half of the year.

Performance in review period % (4.65)

Investment Reviews

Metzler Premier Uranus Fund

Portfolio Structure of the Fund
as at 30.06.2025

	30.06.2025
Analysis, by geographical area	
	%
Denmark	1.44
France	6.53
Germany	11.91
Italy	2.00
Japan	3.42
Netherlands	4.11
Switzerland	2.97
Taiwan	2.35
United Kingdom	5.72
United States	44.56
Cash and Other Net Assets	14.99
	100.00

	30.06.2025
Analysis, by asset class	
	%
Equities	85.01
Cash and Other Net Assets	14.99
	100.00

Net Assets EUR	54,161,295
Shares in Issue	288,400.000
Net Asset Value per Share EUR	187.80
ISIN	IE00B28QMB83
WKN	A0M53N

Investment Reviews

Metzler Premier Venus Fund

Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation through investment in a portfolio of equities and equity related securities of companies located in OECD Member States, non-OECD Member States and Emerging Markets, debt securities, deposits with credit institutions and/or Money Market Instruments and Investment Funds.

Fund Report

In January, UnitedHealth was purchased due to its strong market position in the healthcare sector and the opportunity to capitalise on a brief fall in the share price. In May, UnitedHealth was sold as the investment case did not materialise and further allegations were raised against the company. In order to lower portfolio-risk, the weighting of Nvidia was reduced in February, after the share reached a high valuation following strong price performance. At the same time, Citi Group was acquired with the expectation of a recovery in the banking sector and a positive trend in interest rates. Additionally, Vertex Pharmaceuticals was purchased in February due to its promising developments in biotechnology and a strong pipeline of new drugs. In April, Deutsche Börse was added to the portfolio, driven by confidence in the company's stability and growth prospects in the financial services sector. In March, Diageo was completely sold as the investment case did not work out and had fundamentally changed. In June, Salesforce was purchased as a leader in cloud computing and client relationship management (CRM) software, expected to benefit from the increasing digitalisation of the business world. Novo Nordisk was also acquired in June, given its strong market position in diabetes treatment and the anticipated growth in demand for innovative healthcare solutions.

Among the stocks with the highest positive performance contributions in the reporting period were Munich RE, Siemens, Deutsche Post, SAP, Alphabet, Amazon, Allianz and Johnson Controls. In contrast Porsche, LVMH, Thermo Fisher, UnitedHealth, Accenture and Apple detracted from the Fund's performance.

The re-election of Donald Trump as the 47th President of the United States caused euphoria on the financial markets at the end of last year. Following his inauguration, however, the mood on the US stock markets changed and share prices slipped into negative territory. One trigger for this was Trump's strong focus on a protectionist trade policy. The initial enthusiasm following the election has faded and market participants' recession concerns have increased again. Nevertheless, the US labour market has remained stable so far.

In Germany, this was followed by intense debates about investment deficits and an inadequate defence capability. In response to this, the Christian Democratic Union of Germany/Christian Social Union of Bavaria and Social Democratic Party of Germany (CDU/CSU and SPD) implemented a paradigm shift in fiscal policy after the general election.

In the stock markets, the opposing developments in the US and Europe were the dominant theme in the first quarter of 2025. While the US stock markets rose to new highs before Donald Trump's inauguration in the hope of more business-friendly policies, they have recently started to tumble. In contrast, the European equity market, which has performed worse in recent years, has held up much better since the beginning of the period. This divergence was partly due to the fact that investors no longer considered the - sometimes large - valuation differences to be justified. Last, but not least, increasing fears of recession in the US fuelled pessimism. In Europe, on the other hand, the prospect of massive fiscal stimulus and vague hopes of a ceasefire in Ukraine fuelled share prices.

Investment Reviews

Metzler Premier Venus Fund

Fund Report (continued)

Many discussions centered on the US's aggressive and erratic trade policy realignment. At the beginning of April, US President Donald Trump announced so-called 'reciprocal' tariffs against numerous trading partners. The conflict with China then intensified in May. A 90-day pause in negotiations was finally agreed. Ultimately, the US's effective tariff rate across all trading partners peaked at almost 30%. At just under 16%, the tariff level is currently significantly lower again. The increasingly protectionist US trade policy is unsettling market participants and is likely to weigh on the US economy, in particular in the long-term.

The mood in the eurozone continued to brighten somewhat in the second quarter. Inflation fell to 1.9% in May. This opened scope for the European monetary authorities to lower the key interest rate further. At the same time, anticipatory effects from the threat of US tariffs and the prospect of higher government spending supported industry, especially in Germany. However, it is still too early to sound the all-clear, as the tariff negotiations between the European Union and the US are proving difficult so far. Despite the macroeconomic and economic policy headwinds, the stock markets performed surprisingly well in the past quarter. Most of the leading indices have risen year-to-date but only when measured in their respective local currency. Due to the strong depreciation of the US dollar in the current period, a considerable difference in performance occurs most of the times when it's converted to Euro.

The great power competition between the US and China, which has also fully engulfed Europe through the tariff conflict, will continue to keep the capital markets on tenterhooks in the second half of the year. Donald Trump will stick to his strategic goal of decoupling the US from the Chinese economy and, in a somewhat milder form, from the European Union. The uncertainty surrounding an escalation of the tariff conflict is likely to lead to a volatile second half of the year on the capital markets. The Trump Administration's upcoming legislative proposal to extend the tax cuts from 2017 and raise the debt ceiling should also contribute to this. Capital market players are therefore likely to focus more closely on the debt situation in the US.

We are neutral-to-cautiously positive positioned in the Metzler Premier Venus Fund in view of the prevailing geopolitical uncertainties and the continuing economic risks. Our stance is reflected in an equity allocation of around 93% and high weightings in the insurance, information technology, materials, healthcare and infrastructure sectors.

Performance in review period % (0.62)

Investment Reviews

Metzler Premier Venus Fund

Portfolio Structure of the Fund
as at 30.06.2025

		30.06.2025
Analysis, by geographical area		%
Denmark		0.93
France		6.81
Germany		29.19
Ireland		8.61
Netherlands		2.68
Switzerland		11.06
United Kingdom		1.61
United States		32.40
Cash and Other Net Assets		6.71
		100.00
Analysis, by asset class		30.06.2025
		%
Equities		93.29
Cash and Other Net Assets		6.71
		100.00

Net Assets EUR	44,175,128
Shares in Issue	202,000.000
Net Asset Value per Share EUR	218.69
ISIN	IE00B28QMC90
WKN	A0M53D

Metzler Premier Saturn Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Denmark									
NOVO-NORDISK AS B DK 0,1	DKK	7,000	10,000	7,000	10,000	585,851.81	0.90	589,220.85	0.92
Total Denmark						585,851.81	0.90	589,220.85	0.92
France									
BNP PARIBAS INH. EO 2	EUR	-	16,000	-	16,000	-	-	1,221,120.00	1.91
L OREAL INH. EO 0,2	EUR	5,000	-	-	5,000	1,687,000.00	2.58	1,815,500.00	2.84
LVMH EO 0,3	EUR	1,600	700	-	2,300	1,006,880.00	1.54	1,022,580.00	1.60
PERNOD RICARD O.N.	EUR	12,500	-	-	12,500	1,351,875.00	2.07	1,057,500.00	1.66
SCHNEIDER ELEC. INH. EO 4	EUR	3,400	2,300	-	5,700	813,960.00	1.24	1,287,060.00	2.01
ST GOBAIN EO 4	EUR	16,000	-	-	16,000	1,368,960.00	2.09	1,594,240.00	2.49
TOTALENERGIES SE EO 2,50	EUR	30,000	-	-	30,000	1,578,000.00	2.41	1,563,000.00	2.45
VEOLIA ENVIRONNE. EO 5	EUR	20,000	23,000	-	43,000	536,800.00	0.82	1,300,750.00	2.04
Total France						8,343,475.00	12.75	10,861,750.00	17.00
Germany									
ALLIANZ SE NA O.N.	EUR	5,500	-	1,500	4,000	1,627,450.00	2.49	1,376,400.00	2.15
BASF SE NA O.N.	EUR	14,000	-	-	14,000	594,440.00	0.91	586,040.00	0.92
DEUTSCHE BOERSE NA O.N.	EUR	7,000	-	2,000	5,000	1,556,800.00	2.38	1,384,500.00	2.17
DEUTSCHE POST AG NA O.N.	EUR	19,000	-	19,000	-	645,620.00	0.99	-	-
DT.TELEKOM AG NA	EUR	50,000	-	-	50,000	1,444,500.00	2.21	1,548,500.00	2.42
INFINEON TECH.AG NA O.N.	EUR	37,000	12,000	12,000	37,000	1,161,800.00	1.78	1,336,255.00	2.09
SAP SE O.N.	EUR	7,300	-	2,300	5,000	1,724,990.00	2.64	1,290,750.00	2.02
SIEMENS AG NA O.N.	EUR	10,200	1,300	-	11,500	1,923,312.00	2.94	2,502,975.00	3.92
Total Germany						10,678,912.00	16.34	10,025,420.00	15.69
Ireland									
ACCENTURE A DL-,0000225	USD	2,000	2,800	-	4,800	679,236.92	1.04	1,222,349.83	1.91
CRH PLC EO-,32	USD	13,500	-	-	13,500	1,202,630.31	1.84	1,055,891.62	1.65
EATON CORP.PLC DL -,01	USD	-	2,600	-	2,600	-	-	790,810.26	1.24
JOHNSON CONTR.INTL.DL-,01	USD	10,000	-	10,000	-	762,501.20	1.17	-	-
LINDE PLC EO -,001	USD	1,700	-	1,700	-	684,094.81	1.05	-	-
Total Ireland						3,328,463.24	5.10	3,069,051.71	4.80

Metzler Premier Saturn Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Netherlands									
ASML HOLDING EO -,09	EUR	2,800	1,000	900	2,900	1,881,320.00	2.88	1,965,040.00	3.08
ING GROEP NV EO -,01	EUR	82,000	-	12,000	70,000	1,232,952.00	1.89	1,303,820.00	2.04
Total Netherlands						3,114,272.00	4.77	3,268,860.00	5.12
Switzerland									
ALCON AG NAM. SF -,04	CHF	-	8,300	-	8,300	-	-	623,832.98	0.98
CIE FIN.RICHEMONT SF 1	CHF	4,000	-	4,000	-	586,247.21	0.90	-	-
GIVAUDAN SA NA SF 10	CHF	200	100	-	300	843,022.64	1.29	1,233,725.91	1.93
ROCHE HLDG AG GEN.	CHF	5,800	-	-	5,800	1,574,981.40	2.41	1,604,625.27	2.51
Total Switzerland						3,004,251.25	4.60	3,462,184.16	5.42
United Kingdom									
ASTRAZENECA PLC DL-,25	GBP	8,500	-	-	8,500	1,066,522.00	1.63	1,004,554.48	1.57
DIAGEO PLC LS-,28935185	GBP	43,000	-	43,000	-	1,303,218.81	1.99	-	-
Total United Kingdom						2,369,740.81	3.62	1,004,554.48	1.57
United States									
ABBOTT LABS	USD	6,000	4,700	-	10,700	652,085.94	1.00	1,239,930.99	1.94
ALPHABET INC.CL.A DL-,001	USD	8,600	-	-	8,600	1,584,607.38	2.42	1,291,282.27	2.02
AMAZON.COM INC. DL-,01	USD	9,300	-	-	9,300	1,982,936.70	3.03	1,738,371.82	2.72
APPLE INC.	USD	7,000	-	-	7,000	1,700,934.58	2.60	1,223,643.18	1.92
BLACKROCK INC. O.N.	USD	700	-	700	-	692,938.63	1.06	-	-
CITIGROUP INC. DL -,01	USD	-	18,000	8,000	10,000	-	-	725,227.91	1.13
COCA-COLA CO. DL-,25	USD	22,000	-	-	22,000	1,314,828.02	2.01	1,326,148.08	2.08
CORTEVA INC. DL -,01	USD	24,000	-	24,000	-	1,307,871.66	2.00	-	-
DEERE CO. DL 1	USD	1,800	-	1,800	-	736,440.89	1.13	-	-
IQVIA HLDGS DL-,01	USD	5,500	-	5,500	-	1,046,319.49	1.60	-	-
JPMORGAN CHASE DL 1	USD	-	3,200	-	3,200	-	-	790,416.63	1.24
MCDONALDS CORP. DL-,01	USD	2,200	-	-	2,200	613,854.90	0.94	547,647.61	0.86
META PLATF. A DL-,000006	USD	-	2,300	-	2,300	-	-	1,446,372.16	2.26
MICROSOFT DL-,00000625	USD	5,300	-	-	5,300	2,169,379.52	3.32	2,246,121.67	3.52
NIKE INC. B	USD	9,600	8,000	-	17,600	690,471.14	1.06	1,065,267.10	1.67
NVIDIA CORP. DL-,001	USD	6,000	-	6,000	-	794,816.46	1.22	-	-
PALO ALTO NETWKS DL-,0001	USD	4,600	-	1,000	3,600	816,379.23	1.25	627,676.58	0.98
PARKER-HANNIFIN DL-,50	USD	-	1,000	1,000	-	-	-	-	-
PROCTER GAMBLE	USD	11,600	-	3,300	8,300	1,867,467.00	2.86	1,126,655.87	1.76
S+P GLOBAL INC. DL 1	USD	1,600	-	-	1,600	767,734.85	1.17	718,807.19	1.12

Metzler Premier Saturn Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
SALESFORCE INC. DL-,001	USD	-	2,500	-	2,500	-	-	580,834.11	0.91
THERMO FISH.SCIENTIF.DL 1	USD	2,200	1,500	-	3,700	1,099,766.84	1.68	1,278,181.82	2.00
UNITEDHEALTH GROUP DL-,01	USD	2,500	-	2,500	-	1,223,142.88	1.87	-	-
VERTEX PHARMAC. DL-,01	USD	-	1,500	-	1,500	-	-	568,969.92	0.89
VISA INC. CL. A DL -,0001	USD	5,000	-	1,000	4,000	1,518,980.63	2.32	1,210,019.60	1.89
Total United States						22,580,956.74	34.54	19,751,574.51	30.91
Total Equity Investments						54,005,922.85	82.62	52,032,615.71	81.43
Investment Funds									
CTL.EUR.SM.COS 9EEOA	EUR	86,400	7,000	-	93,400	1,214,524.80	1.86	1,393,369.22	2.18
FID.FDS-EU.SM.C. YACC.EUR	EUR	73,000	6,000	-	79,000	2,417,760.00	3.70	2,825,830.00	4.42
Total Investment Funds						3,632,284.80	5.56	4,219,199.22	6.60
Total Investments								56,251,814.93	88.03
Net Current Assets								7,645,777.67	11.97
Total Net Assets								63,897,592.60	100.00

All transferable securities are listed or traded on a Recognised Market, with the exception of permitted investments in units of open-ended Investment Funds.

Analysis of total assets	Total Assets in %
Transferable securities admitted to official stock exchange listing	81.29
UCITS Investment funds	6.59
Other current assets	12.12
	100.00

Metzler Premier Uranus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Curaçao									
SCHLUMBERGER DL-,01	USD	25,960	-	25,960	-	945,705.37	1.66	-	-
Total Curaçao						945,705.37	1.66	-	-
Denmark									
NOVO-NORDISK AS B DK 0,1	DKK	-	13,250	-	13,250	-	-	780,717.63	1.44
Total Denmark						-	-	780,717.63	1.44
France									
CAPGEMINI SE INH. EO 8	EUR	4,520	1,560	-	6,080	701,504.00	1.24	881,904.00	1.63
DASSAULT SYS SE INH.EO0,1	EUR	39,200	-	5,190	34,010	1,291,248.00	2.27	1,045,127.30	1.93
SCHNEIDER ELEC. INH. EO 4	EUR	3,000	-	-	3,000	718,200.00	1.26	677,400.00	1.25
TOTALENERGIES SE EO 2,50	EUR	17,910	-	-	17,910	942,066.00	1.66	933,111.00	1.72
Total France						3,653,018.00	6.43	3,537,542.30	6.53
Germany									
ALLIANZ SE NA O.N.	EUR	2,390	-	-	2,390	707,201.00	1.25	822,399.00	1.52
BIONTECH SE SPON. ADRS 1	USD	5,700	-	-	5,700	618,273.44	1.09	517,064.84	0.95
DT.TELEKOM AG NA	EUR	25,000	-	-	25,000	722,250.00	1.27	774,250.00	1.43
MTU AERO ENGINES NA O.N.	EUR	2,790	840	-	3,630	898,380.00	1.58	1,369,236.00	2.53
MUENCH.RUECKVERS.VNA O.N.	EUR	1,770	-	-	1,770	862,167.00	1.52	974,562.00	1.80
SAP SE O.N.	EUR	2,840	-	2,840	-	671,092.00	1.18	-	-
SIEMENS AG NA O.N.	EUR	-	4,340	-	4,340	-	-	944,601.00	1.74
SIEMENS HEALTH.AG NA O.N.	EUR	-	22,350	-	22,350	-	-	1,051,791.00	1.94
Total Germany						4,479,363.44	7.89	6,453,903.84	11.91
Ireland									
CRH PLC EO-,32	USD	8,780	-	8,780	-	782,155.12	1.38	-	-
Total Ireland						782,155.12	1.38	-	-
Italy									
FERRARI N.V.	EUR	-	2,600	-	2,600	-	-	1,081,860.00	2.00
Total Italy						-	-	1,081,860.00	2.00
Japan									
NINTENDO CO. LTD	JPY	26,500	-	3,870	22,630	1,504,844.70	2.65	1,852,932.00	3.42
Total Japan						1,504,844.70	2.65	1,852,932.00	3.42

Metzler Premier Uranus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Jersey									
GLENCORE PLC DL -,01	GBP	210,780	-	210,780	-	895,211.50	1.58	-	-
Total Jersey						895,211.50	1.58	-	-
Netherlands									
ASML HOLDING EO -,09	EUR	1,565	-	190	1,375	1,051,523.50	1.85	931,700.00	1.72
EURONEXT N.V. WI EO 1,60	EUR	8,910	-	-	8,910	951,588.00	1.68	1,292,841.00	2.39
Total Netherlands						2,003,111.50	3.53	2,224,541.00	4.11
Norway									
EQUINOR ASA NK 2,50	NOK	28,000	-	28,000	-	629,288.08	1.11	-	-
Total Norway						629,288.08	1.11	-	-
Sweden									
EQT AB	SEK	24,360	-	24,360	-	650,549.29	1.15	-	-
Total Sweden						650,549.29	1.15	-	-
Switzerland									
DSM-FIRMENICH AG EO -,01	EUR	-	8,800	-	8,800	-	-	794,288.00	1.47
NOVARTIS NAM. SF 0,49	CHF	7,900	-	-	7,900	744,744.39	1.31	813,429.34	1.50
Total Switzerland						744,744.39	1.31	1,607,717.34	2.97
Taiwan									
TAIWAN SEMICON.MANU.ADR/5	USD	6,590	-	-	6,590	1,272,348.11	2.24	1,271,678.54	2.35
Total Taiwan						1,272,348.11	2.24	1,271,678.54	2.35
United Kingdom									
ASHTAD GRP PLC LS-,10	GBP	20,390	-	9,460	10,930	1,212,092.71	2.13	595,961.35	1.10
ASTRAZENECA PLC DL-,25	GBP	8,860	-	-	8,860	1,111,692.34	1.96	1,047,100.32	1.93
RIO TINTO PLC LS-,10	GBP	8,310	-	8,310	-	467,794.39	0.82	-	-
SSE PLC LS-,50	GBP	47,300	29,560	8,850	68,010	918,914.41	1.62	1,454,236.95	2.69
Total United Kingdom						3,710,493.85	6.53	3,097,298.62	5.72
United States									
ADOBE INC.	USD	2,560	-	1,000	1,560	1,099,574.14	1.94	514,213.85	0.95
ALPHABET INC.CL.A DL-,001	USD	13,220	2,520	5,660	10,080	2,435,873.21	4.29	1,513,502.94	2.79

Metzler Premier Uranus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
AMAZON.COM INC. DL-,01	USD	9,550	-	5,325	4,225	2,036,241.45	3.58	789,744.19	1.46
APPLE INC.	USD	5,350	-	5,350	-	1,300,000.00	2.29	-	-
ARISTA NET.INC. NEW O.N.	USD	9,600	-	-	9,600	1,030,850.76	1.82	836,820.31	1.55
BOOKING HLDGS DL-,008	USD	390	240	390	240	1,875,363.04	3.30	1,183,792.79	2.19
CADENCE DESIGN SYS DL-,01	USD	4,950	-	2,500	2,450	1,439,644.47	2.53	643,237.20	1.19
CHEVRON CORP. DL-,75	USD	5,460	-	-	5,460	752,637.25	1.33	666,113.49	1.23
COINBASE GLB.CL.A -,00001	USD	2,340	-	2,340	-	576,173.43	1.01	-	-
COMFORT SYST. USA DL-,01	USD	-	2,580	-	2,580	-	-	1,178,684.33	2.18
ELI LILLY	USD	740	-	-	740	551,731.00	0.97	491,481.81	0.91
GOLDMAN SACHS GRP INC.	USD	-	1,600	-	1,600	-	-	964,812.13	1.78
MCDONALDS CORP. DL-,01	USD	2,060	1,900	-	3,960	574,791.41	1.01	985,765.70	1.82
META PLATF. A DL-,000006	USD	2,610	1,830	1,450	2,990	1,486,787.17	2.62	1,880,283.80	3.47
MICROSOFT DL-,00000625	USD	6,290	-	710	5,580	2,574,603.24	4.53	2,364,784.70	4.37
MSCI INC. A DL-,01	USD	-	2,630	-	2,630	-	-	1,292,345.74	2.39
NETFLIX INC. DL-,001	USD	1,800	-	1,190	610	1,561,589.75	2.75	695,977.93	1.29
NEXTERA ENERGY INC.DL-,01	USD	-	14,900	-	14,900	-	-	881,279.71	1.63
NVIDIA CORP. DL-,001	USD	11,540	2,200	-	13,740	1,528,696.98	2.69	1,849,520.83	3.41
PALO ALTO NETWKS DL-,0001	USD	4,320	-	4,320	-	766,686.58	1.35	-	-
PAYPAL HDGS INC.DL-,0001	USD	15,600	4,890	-	20,490	1,284,042.78	2.26	1,297,449.77	2.40
PFIZER INC. DL-,05	USD	33,000	-	-	33,000	840,023.12	1.48	681,537.02	1.26
S+P GLOBAL INC. DL 1	USD	1,920	-	1,920	-	921,281.82	1.62	-	-
SALESFORCE INC. DL-,001	USD	-	5,190	-	5,190	-	-	1,205,811.62	2.22
VERTIV HOL.CL A DL-,0001	USD	-	5,510	-	5,510	-	-	602,827.89	1.11
WASTE MANAGEMENT	USD	6,910	-	3,455	3,455	1,346,647.75	2.37	673,573.40	1.23
ZOETIS INC. CL.A DL -,01	USD	7,900	-	820	7,080	1,234,893.54	2.17	940,722.50	1.73
Total United States						27,218,132.89	47.91	24,134,283.65	44.56
Total Equity Investments						48,488,966.24	85.37	46,042,474.92	85.01
Investment Funds									
ISH.STOX.EUROPE 600 EO AC	EUR	-	147,580	147,580	-	-	-	-	-
ISHSV-S+P500 EUR HGD ACC	EUR	-	7,050	7,050	-	-	-	-	-
SPDR RUSS.2000US.S.CAP UE	USD	23,740	-	23,740	-	1,466,397.32	2.58	-	-
Total Investment Funds						1,466,397.32	2.58	-	-

Metzler Premier Uranus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

	Closing Fair Value EUR	Closing Total Net Assets %
Total Investments	46,042,474.92	85.01
Net Current Assets	8,118,819.72	14.99
Total Net Assets	54,161,294.64	100.00

All transferable securities are listed or traded on a Recognised Market, with the exception of permitted investments in units of open-ended Investment Funds.

Analysis of total assets	Total Assets in %
Transferable securities admitted to official stock exchange listing	84.88
Other current assets	15.12
	100.00

Metzler Premier Venus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Denmark									
NOVO-NORDISK AS B DK 0,1	DKK	-	7,000	-	7,000	-	-	412,454.60	0.93
Total Denmark						-	-	412,454.60	0.93
France									
L OREAL INH. EO 0,2	EUR	2,500	-	-	2,500	843,500.00	1.90	907,750.00	2.05
LVMH EO 0,3	EUR	1,000	-	-	1,000	629,300.00	1.42	444,600.00	1.01
ST GOBAIN EO 4	EUR	-	7,500	-	7,500	-	-	747,300.00	1.70
VEOLIA ENVIRONNE. EO 5	EUR	30,000	-	-	30,000	805,200.00	1.81	907,500.00	2.05
Total France						2,278,000.00	5.13	3,007,150.00	6.81
Germany									
ALLIANZ SE NA O.N.	EUR	6,500	-	-	6,500	1,923,350.00	4.33	2,236,650.00	5.06
BASF SE NA O.N.	EUR	20,000	7,500	-	27,500	849,200.00	1.91	1,151,150.00	2.61
DEUTSCHE BOERSE NA O.N.	EUR	-	2,000	-	2,000	-	-	553,800.00	1.25
DEUTSCHE POST AG NA O.N.	EUR	15,000	-	-	15,000	509,700.00	1.15	588,150.00	1.33
DR.ING.H.C.F.PORSCHER VZO	EUR	5,500	-	-	5,500	321,310.00	0.72	230,670.00	0.52
DT.TELEKOM AG NA	EUR	55,000	-	-	55,000	1,588,950.00	3.57	1,703,350.00	3.85
INFINEON TECH.AG NA O.N.	EUR	15,000	15,000	-	30,000	471,000.00	1.06	1,083,450.00	2.45
MERCK KGAA O.N.	EUR	7,000	-	7,000	-	979,300.00	2.20	-	-
MUENCH.RUECKVERS.VNA O.N.	EUR	3,000	-	-	3,000	1,461,300.00	3.29	1,651,800.00	3.74
SAP SE O.N.	EUR	8,000	-	-	8,000	1,890,400.00	4.25	2,065,200.00	4.68
SIEMENS AG NA O.N.	EUR	7,500	-	-	7,500	1,414,200.00	3.18	1,632,375.00	3.70
Total Germany						11,408,710.00	25.66	12,896,595.00	29.19
Ireland									
ACCENTURE A DL-,0000225	USD	1,300	1,300	-	2,600	441,504.00	0.99	662,106.16	1.50
CRH PLC EO-,32	USD	8,500	2,500	-	11,000	757,211.68	1.70	860,356.14	1.95
JOHNSON CONTR.INTL.DL-,01	USD	12,000	-	-	12,000	915,001.45	2.06	1,079,867.09	2.45
LINDE PLC EO -,001	USD	3,000	-	-	3,000	1,207,226.13	2.72	1,199,233.19	2.71
Total Ireland						3,320,943.26	7.47	3,801,562.58	8.61
Netherlands									
ASML HOLDING EO -,09	EUR	1,750	-	-	1,750	1,175,825.00	2.65	1,185,800.00	2.68
Total Netherlands						1,175,825.00	2.65	1,185,800.00	2.68

Metzler Premier Venus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Switzerland									
CIE FIN.RICHEMONT SF 1	CHF	2,750	-	2,750	-	403,044.96	0.91	-	-
GIVAUDAN SA NA SF 10	CHF	250	-	-	250	1,053,778.30	2.37	1,028,104.93	2.33
LONZA GROUP AG NA SF 1	CHF	2,000	-	-	2,000	1,138,909.55	2.56	1,209,850.11	2.74
NESTLE NAM. SF-,10	CHF	15,000	-	-	15,000	1,193,750.66	2.69	1,266,006.42	2.86
ROCHE HLDG AG GEN.	CHF	5,000	-	-	5,000	1,357,742.59	3.05	1,383,297.64	3.13
Total Switzerland						5,147,226.06	11.58	4,887,259.10	11.06
United Kingdom									
ASTRAZENECA PLC DL-,25	GBP	4,000	2,000	-	6,000	501,892.71	1.13	709,097.28	1.61
DIAGEO PLC LS-,28935185	GBP	22,500	-	22,500	-	681,916.82	1.53	-	-
Total United Kingdom						1,183,809.53	2.66	709,097.28	1.61
United States									
ABBOTT LABS	USD	-	6,500	-	6,500	-	-	753,229.10	1.71
ALPHABET INC.CL.A DL-,001	USD	9,000	-	3,000	6,000	1,658,310.05	3.73	900,894.61	2.04
AMAZON.COM INC. DL-,01	USD	8,000	-	-	8,000	1,705,752.00	3.84	1,495,373.60	3.39
APPLE INC.	USD	5,000	-	-	5,000	1,214,953.27	2.73	874,030.84	1.98
CITIGROUP INC. DL -,01	USD	-	6,000	-	6,000	-	-	435,136.75	0.99
COCA-COLA CO. DL-,25	USD	15,000	-	-	15,000	896,473.65	2.02	904,191.87	2.05
DEERE CO. DL 1	USD	1,250	-	1,250	-	511,417.28	1.15	-	-
MICROSOFT DL-,00000625	USD	4,500	-	-	4,500	1,841,926.00	4.14	1,907,084.43	4.32
NIKE INC. B	USD	10,000	-	-	10,000	719,240.77	1.62	605,265.40	1.37
NVIDIA CORP. DL-,001	USD	11,000	-	5,000	6,000	1,457,163.50	3.28	807,651.02	1.83
PALO ALTO NETWKS DL-,0001	USD	8,000	-	-	8,000	1,419,789.96	3.19	1,394,836.84	3.16
PROCTER GAMBLE	USD	4,500	-	-	4,500	724,448.41	1.63	610,837.52	1.38
S+P GLOBAL INC. DL 1	USD	2,000	-	-	2,000	959,668.56	2.16	898,508.99	2.03
SALESFORCE INC. DL-,001	USD	-	1,750	-	1,750	-	-	406,583.88	0.92
THERMO FISH.SCIENTIF.DL 1	USD	2,000	-	-	2,000	999,788.03	2.25	690,909.09	1.56
UNITEDHEALTH GROUP DL-,01	USD	-	1,000	1,000	-	-	-	-	-
VERTEX PHARMAC. DL-,01	USD	-	1,100	-	1,100	-	-	417,244.61	0.94
VISA INC. CL. A DL -,0001	USD	4,000	-	-	4,000	1,215,184.51	2.73	1,210,019.60	2.73
XYLEM INC. DL-,01	USD	10,000	-	10,000	-	1,120,339.15	2.52	-	-
Total United States						16,444,455.14	36.99	14,311,798.15	32.40

Metzler Premier Venus Fund

Portfolio and Statement of Changes in Investments Financial Period Ended 30 June 2025

	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Total Equity Investments	40,958,968.99	92.14	41,211,716.71	93.29
Investment in Transferable Securities at Fair Value	40,958,968.99	92.14	41,211,716.71	93.29
Total Investments			41,211,716.71	93.29
Net Current Assets			2,963,411.50	6.71
Total Net Assets			44,175,128.21	100.00

All transferable securities are listed or traded on a Recognised Market, with the exception of permitted investments in units of open-ended Investment Funds.

Analysis of total assets	Total Assets in %
Transferable securities admitted to official stock exchange listing	93.14
Other current assets	6.86
	100.00

Metzler Premier Funds plc

Fund Summary Information Financial Period Ended 30 June 2025

Fund	NAV per Share in EUR	Shares in Issue	Net Asset Value in EUR
Metzler Premier Saturn Fund			
31 December 2023	236.31	251,500.000	59,431,432
31 December 2024	259.91	251,500.000	65,366,967
30 June 2025	254.07	251,500.000	63,897,593
Metzler Premier Uranus Fund			
31 December 2023	166.80	288,400.000	48,104,944
31 December 2024	196.95	288,400.000	56,799,751
30 June 2025	187.80	288,400.000	54,161,295
Metzler Premier Venus Fund			
31 December 2023	189.40	202,000.000	38,258,621
31 December 2024	220.06	202,000.000	44,451,412
30 June 2025	218.69	202,000.000	44,175,128

Metzler Premier Funds plc

Statement of Comprehensive Income Financial Period Ended 30 June 2025

		Metzler Premier Saturn Fund	Metzler Premier Saturn Fund	Metzler Premier Uranus Fund	Metzler Premier Uranus Fund	Metzler Premier Venus Fund	Metzler Premier Venus Fund
	Notes	30.06.2025 EUR	30.06.2024 EUR	30.06.2025 EUR	30.06.2024 EUR	30.06.2025 EUR	30.06.2024 EUR
Income							
Investment income		812,571	668,340	469,660	536,222	646,654	512,004
Bank interest		81,572	87,282	103,196	105,188	39,198	67,516
Net gain/(loss) on financial assets at fair value through profit or loss	2	(1,936,613)	4,685,272	(2,964,514)	6,325,412	(656,829)	5,028,010
		(1,042,470)	5,440,894	(2,391,658)	6,966,822	29,023	5,607,530
Expenses							
Management fees	5	188,081	179,475	133,853	124,788	109,556	100,445
Depositary fees	5	11,332	10,304	9,460	9,098	9,003	8,477
Other expenses	6	30,374	27,422	31,196	34,030	29,388	233,130
		229,787	217,201	174,509	167,916	147,947	342,052
Net income/(expenditure) from operations		(1,272,257)	5,223,693	(2,566,167)	6,798,906	(118,924)	5,265,478
Bank interest		(19,288)	-	(10,035)	(659)	(8,628)	-
Net income/(expenditure) before tax		(1,291,545)	5,223,693	(2,576,202)	6,798,247	(127,552)	5,265,478
Withholding tax	17	(177,829)	(144,514)	(62,254)	(117,332)	(148,732)	(118,096)
Net income/(expenditure) after tax		(1,469,374)	5,079,179	(2,638,456)	6,680,915	(276,284)	5,147,382
Change in net assets attributable to holders of redeemable participating shares from operations		(1,469,374)	5,079,179	(2,638,456)	6,680,915	(276,284)	5,147,382

The accompanying notes form an integral part of the financial statements.

Metzler Premier Funds plc

Statement of Comprehensive Income Financial Period Ended 30 June 2025

		Total	Total
	Notes	30.06.2025 EUR	30.06.2024 EUR
Income			
Investment income		1,928,885	1,716,566
Bank interest		223,966	259,986
Net gain/(loss) on financial assets at fair value through profit or loss	2	<u>(5,557,956)</u>	<u>16,038,694</u>
		(3,405,105)	18,015,246
Expenses			
Management fees	5	431,490	404,708
Depositary fees	5	29,795	27,879
Other expenses	6	<u>90,958</u>	<u>294,582</u>
		552,243	727,169
Net income/(expenditure) from operations			
		(3,957,348)	17,288,077
Bank interest		<u>(37,951)</u>	<u>(659)</u>
Net income/(expenditure) before tax		(3,995,299)	17,287,418
Withholding tax	17	<u>(388,815)</u>	<u>(379,942)</u>
Net income/(expenditure) after tax		(4,384,114)	16,907,476
Change in net assets attributable to holders of redeemable participating shares from operations			
		(4,384,114)	16,907,476

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Metzler Premier Funds plc

Statement of Financial Position As at 30 June 2025

		Metzler Premier Saturn Fund	Metzler Premier Saturn Fund	Metzler Premier Uranus Fund	Metzler Premier Uranus Fund	Metzler Premier Venus Fund	Metzler Premier Venus Fund
	Notes	30.06.2025 EUR	31.12.2024 EUR	30.06.2025 EUR	31.12.2024 EUR	30.06.2025 EUR	31.12.2024 EUR
Current Assets							
<i>Financial assets at fair value through profit or loss</i>							
Transferable securities	10	52,032,616	54,005,923	46,042,475	48,488,966	41,211,717	40,958,969
Investment funds	10	4,219,199	3,632,285	-	1,466,397	-	-
Financial derivative instruments	10	-	114,500	-	-	-	-
<i>Loans and receivables</i>							
Cash at bank	3	7,717,774	7,725,675	7,703,843	6,927,304	3,022,479	3,773,953
Receivables	7	37,966	6,738	499,626	11,224	11,715	7,517
Total Current Assets		64,007,555	65,485,121	54,245,944	56,893,891	44,245,911	44,740,439
Current Liabilities							
<i>Financial liabilities measured at amortised cost</i>							
Payables	8	109,962	118,154	84,649	94,140	70,783	289,027
Total current liabilities (excluding net assets attributable to holders of redeemable participating shares)		109,962	118,154	84,649	94,140	70,783	289,027
Net assets attributable to holders of redeemable participating shares		63,897,593	65,366,967	54,161,295	56,799,751	44,175,128	44,451,412
Net asset per redeemable participating share		254.07	259.91	187.80	196.95	218.69	220.06
Number of redeemable participating shares in issue		251,500.000	251,500.000	288,400.000	288,400.000	202,000.000	202,000.000

The accompanying notes form an integral part of the financial statements.

Metzler Premier Funds plc

Statement of Financial Position As at 30 June 2025

		Total	Total
		30.06.2025	31.12.2024
	Notes	EUR	EUR
Current Assets			
<i>Financial assets at fair value through profit or loss</i>			
Transferable securities	10	139,286,808	143,453,858
Investment funds	10	4,219,199	5,098,682
Financial derivative instruments	10	-	114,500
<i>Loans and receivables</i>			
Cash at bank	3	18,444,096	18,426,932
Receivables	7	549,307	25,479
Total Current Assets		162,499,410	167,119,451
Current Liabilities			
<i>Financial liabilities measured at amortised cost</i>			
Payables	8	265,394	501,321
Total current liabilities (excluding net assets attributable to holders of redeemable participating shares)		265,394	501,321
Net assets attributable to holders of redeemable participating shares		162,234,016	166,618,130

The accompanying notes form an integral part of the financial statements.

All share classes of Metzler Premier Funds plc are unhedged.

Metzler Premier Funds plc

Statement of Changes in Net Assets Attributable to the Holders of Redeemable Shares Financial Period Ended 30 June 2025

	Metzler Premier Saturn Fund	Metzler Premier Saturn Fund	Metzler Premier Uranus Fund	Metzler Premier Uranus Fund	Metzler Premier Venus Fund	Metzler Premier Venus Fund
	30.06.2025 EUR	30.06.2024 EUR	30.06.2025 EUR	30.06.2024 EUR	30.06.2025 EUR	30.06.2024 EUR
Net assets at start of the financial period	65,366,967	59,431,432	56,799,751	48,104,944	44,451,412	38,258,621
Proceeds from the issue of shares	-	-	-	-	-	-
Payment for shares redeemed	-	-	-	-	-	-
Results from operations for the financial period	(1,469,374)	5,079,179	(2,638,456)	6,680,915	(276,284)	5,147,382
Net assets at the end of the financial period	63,897,593	64,510,611	54,161,295	54,785,859	44,175,128	43,406,003
Share transactions						
Shares in issue at the start of the financial period	251,500.000	251,500.000	288,400.000	288,400.000	202,000.000	202,000.000
Shares issued during the financial period	-	-	-	-	-	-
Shares redeemed during the financial period	-	-	-	-	-	-
Shares in issue at the end of the financial period	251,500.000	251,500.000	288,400.000	288,400.000	202,000.000	202,000.000

	Total	Total
	30.06.2025 EUR	30.06.2024 EUR
Net assets at start of the financial period	166,618,130	145,794,997
Proceeds from the issue of shares	-	-
Payment for shares redeemed	-	-
Results from operations for the financial period	(4,384,114)	16,907,476
Net assets at the end of the financial period	162,234,016	162,702,473

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

General

Metzler Premier Funds plc ("the Company") was incorporated on 24 October 2007 under the laws of the Republic of Ireland as an investment company with variable capital and has its registered office at Kilmore House, Spencer Dock, North Wall Quay, Dublin 1, Ireland. The Company is authorised as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 (amending the European Union (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ("Central Bank UCITS Regulations").

The Company is managed by Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland (the "Manager").

The Company is organised as an umbrella fund and contains three sub-funds, (individually "the Fund", collectively "the Funds"), all of which were active at the financial period end, namely:

Metzler Premier Saturn Fund	Commenced trading on 02 November 2007
Metzler Premier Uranus Fund	Commenced trading on 02 November 2007
Metzler Premier Venus Fund	Commenced trading on 02 November 2007

The Company is structured as an umbrella fund with segregated liability between its sub-funds. Accordingly, each Fund will bear its own liabilities and is not liable for liabilities of other Funds.

Presentation of Financial Statements

The financial statements presented are unaudited condensed interim financial statements for the period ended 30 June 2025 that have been prepared in accordance with Financial Reporting Standard 104 ("FRS 104") "Interim Financial Reporting".

These condensed financial statements should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2024, which have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the European Communities (Undertakings for Collective Investment in Transferable Securities (Amendment) Regulations 2016 (amending the European Union (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended) and the Central Bank ("Supervision and Enforcement") Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ("Central Bank UCITS Regulations").

The accounting policies applied in these condensed interim financial statements are consistent with those used in the Company's most recent annual financial statements for the financial year ended 31 December 2024.

The condensed interim financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements have been prepared on a going concern basis.

The Company meets all the conditions set out in FRS 102, section 7 and consequently has availed of the exemption available to certain funds not to prepare a statement of cash flows.

The comparative figures included for the Statement of Financial Position relate to the previous financial year ended 31 December 2024, while the comparative figures included for the Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares relate to the six month period ended 30 June 2024.

Notes to the Financial Statements

1. Significant Accounting Policies

Fair Value Measurement Principles

By fully adopting FRS 102, in accounting for its financial instruments, a reporting entity is required to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments, b) the recognition and measurement provisions of IAS 39 Financial Instruments: Recognition and Measurement and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments, or c) the recognition and measurement provisions of IFRS 9 Financial Instruments and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has chosen to implement (b) the recognition and measurement provisions of IAS 39 Financial Instruments: Recognition and Measurement and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments.

The use of the IAS 39 recognition and measurement provisions is in line with the pricing policy, which outlines that the fair value of financial assets and financial liabilities be valued at the last traded prices. The financial statements include all the trades received up until close of business on 30 June 2025, the valuation point for the Company.

2. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss

	Metzler Premier Saturn Fund	Metzler Premier Saturn Fund	Metzler Premier Uranus Fund	Metzler Premier Uranus Fund	Metzler Premier Venus Fund	Metzler Premier Venus Fund	Total	Total
	30.06.2025	30.06.2024	30.06.2025	30.06.2024	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Net realised gain/(loss) on transferable securities	2,612,076	1,803,921	1,277,824	5,203,665	1,335,769	725,650	5,225,669	7,733,236
Net realised gain/(loss) on financial derivative instruments	(405,218)	(166,263)	(20,615)	-	-	(70,874)	(425,833)	(237,137)
Net realised gain/(loss) on currencies	5,725	(15,847)	(479,340)	(140,461)	(13,757)	(4,022)	(487,372)	(160,330)
Unrealised net gain/(loss) on transferable securities	(4,439,824)	2,974,315	(3,742,383)	1,262,208	(1,978,841)	4,369,268	(10,161,048)	8,605,791
Unrealised net gain/(loss) on financial derivative instruments	290,628	89,146	-	-	-	7,988	290,628	97,134
	(1,936,613)	4,685,272	(2,964,514)	6,325,412	(656,829)	5,028,010	(5,557,956)	16,038,694

3. Cash at Bank

All cash balances of EUR 18,444,096 (31 December 2024: EUR 18,426,932) are held under the control of Brown Brothers Harriman Depository Services (Ireland) Ltd. (the "Depository") at the financial period end.

4. Distributions

There were no distributions declared by the Funds during the financial period ended 30 June 2025 or the financial period ended 30 June 2024.

Notes to the Financial Statements

5. Management, Depositary and Performance Fees

Management fees of up to 2.5% (30 June 2024: 2.5%) of the Net Asset Value of each Fund are payable to the Manager in respect of each class of Participating Shares. Management fees accrue daily and are payable quarterly in arrears.

The Depositary will be paid by the Company an annual depositary fee per Fund, accruing and calculated daily and paid monthly in arrears at a rate not exceeding 0.6% (30 June 2024: 0.06%) calculated by reference to the market value of the investments that each Fund may make in the relevant market. In addition, the Depositary shall be paid an annual trustee fee per Fund not exceeding 0.03% (30 June 2024: 0.03%) of the Net Asset Value of each Fund.

Metzler Asset Management GmbH (the "Investment Manager") is entitled to a performance related investment management fee (The "Performance Fee") on Metzler Premier Venus Fund. Such Performance Fee, is set at 5% (30 June 2024: 5%) and is payable in respect of each Performance Period (as defined in the Prospectus) if the performance of the Fund has absolutely outperformed the applicable hurdle rate for the Fund, which is an annual rate of 7.5% (30 June 2024: 7.5%) (adjusted for the actual duration of the Performance Period as defined in the Prospectus). No Performance Fee is accrued or payable until the Net Asset Value per Share exceeds the High Water Mark and the Fund Performance is in excess of the Hurdle Rate. There was no Performance Fee at the end of the financial period or the previous financial period. Further details on the Performance Fee is set out in the Charges and Expenses section of the Prospectus.

The Depositary shall also be entitled to be paid by the Company transaction charges and any out-of-pocket expenses incurred by the Depositary in the performance of its duties and functions under the Depositary Agreement.

6. Other Expenses and Transaction Fees

i) Other expenses:

Other expenses includes Directors' fees of EUR 15,000 (30 June 2024: EUR 15,000). The balance comprises of legal fees, transfer agency fees and other miscellaneous expenses.

ii) Transaction fees:

Transaction fees, as per table below, are included within net gains/(losses) on financial assets at fair value through profit or loss.

	Metzler Premier Saturn Fund 30.06.2025 EUR	Metzler Premier Saturn Fund 30.06.2024 EUR	Metzler Premier Uranus Fund 30.06.2025 EUR	Metzler Premier Uranus Fund 30.06.2024 EUR	Metzler Premier Venus Fund 30.06.2025 EUR	Metzler Premier Venus Fund 30.06.2024 EUR	Total 30.06.2025 EUR	Total 30.06.2024 EUR
Transaction fees	-	-	10,459	29,089	351	-	10,810	29,089
	-	-	10,459	29,089	351	-	10,810	29,089

Not all transaction costs are separately identifiable. For equities and investment funds, transaction costs may also be included in the purchases and sales price of the investments.

Notes to the Financial Statements

7. Receivables

	Metzler Premier Saturn Fund	Metzler Premier Saturn Fund	Metzler Premier Uranus Fund	Metzler Premier Uranus Fund	Metzler Premier Venus Fund	Metzler Premier Venus Fund	Total	Total
	30.06.2025	31.12.2024	30.06.2025	31.12.2024	30.06.2025	31.12.2024	30.06.2025	31.12.2024
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities sold receivable	-	-	479,691	-	-	-	479,691	-
Investment income receivable	37,966	6,738	19,935	11,224	11,715	7,517	69,616	25,479
	37,966	6,738	499,626	11,224	11,715	7,517	549,307	25,479

8. Payables

	Metzler Premier Saturn Fund	Metzler Premier Saturn Fund	Metzler Premier Uranus Fund	Metzler Premier Uranus Fund	Metzler Premier Venus Fund	Metzler Premier Venus Fund	Total	Total
	30.06.2025	31.12.2024	30.06.2025	31.12.2024	30.06.2025	31.12.2024	30.06.2025	31.12.2024
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Management fees	91,102	94,559	63,859	68,594	53,413	54,012	208,374	217,165
Depositary fees	3,656	3,171	2,837	3,432	1,993	2,193	8,486	8,796
Performance fees	-	-	-	-	-	212,210	-	212,210
Other expenses	15,204	20,424	17,953	22,114	15,377	20,612	48,534	63,150
	109,962	118,154	84,649	94,140	70,783	289,027	265,394	501,321

9. Related Party Transactions

The following parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The related party relationships and transactions with related parties that were entered into during the financial period by the Company in the ordinary course of business and on normal commercial terms are as follows:

Universal Investment Ireland is considered a related party to the Company as it is considered to have significant influence over the Company in its role as Manager. During the financial period, the Manager earned a management fee for the financial period (out of which the Investment Manager, who is also a related party, Metzler Asset Management GmbH, received a fee) of EUR 431,490 (30 June 2024: EUR 404,708) of which EUR 208,373 (31 December 2024: EUR 217,165) was due at the financial period end. There was no performance fee earned at the financial period end or the prior financial period end.

B. Metzler seel. Sohn & Co. AG as an associate to the Investment Manager, Metzler Asset Management GmbH, is considered a related party to the Company. During the financial period, B. Metzler seel. Sohn & Co. AG acted as an Investment advisor to Metzler Asset Management GmbH. No fee was paid to B. Metzler seel. Sohn & Co. AG by Metzler Premier Funds plc for financial period ended 30 June 2025 or the prior financial year ended 31 December 2024.

100% of the shares of the Company are held by B. Metzler seel. Sohn & Co. AG (31 December 2024: 100%). Their holding is in the form of intermediary as they are holding the shares on behalf of investors. No individual investors have a controlling interest in the Company.

Notes to the Financial Statements

10. Fair Value Information

Fair Value Disclosures

A key disclosure required in the financial statements is the categorisation of fair value measurements within a three-level hierarchy that reflects the significance of inputs used in measuring fair values.

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Manager. The Manager considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

	Level 1 30.06.2025 EUR	Level 2 30.06.2025 EUR	Level 3 30.06.2025 EUR	Total 30.06.2025 EUR	Level 1 31.12.2024 EUR	Level 2 31.12.2024 EUR	Level 3 31.12.2024 EUR	Total 31.12.2024 EUR
Metzler Premier Saturn Fund								
Financial assets at fair value through profit or loss								
<i>Held for trading</i>								
Equity investments	52,032,616	-	-	52,032,616	54,005,923	-	-	54,005,923
Investment funds	-	4,219,199	-	4,219,199	-	3,632,285	-	3,632,285
Financial derivative instruments	-	-	-	-	-	114,500	-	114,500
Total financial assets	52,032,616	4,219,199	-	56,251,815	54,005,923	3,746,785	-	57,752,708

	Level 1 30.06.2025 EUR	Level 2 30.06.2025 EUR	Level 3 30.06.2025 EUR	Total 30.06.2025 EUR	Level 1 31.12.2024 EUR	Level 2 31.12.2024 EUR	Level 3 31.12.2024 EUR	Total 31.12.2024 EUR
Metzler Premier Uranus Fund								
Financial assets at fair value through profit or loss								
<i>Held for trading</i>								
Equity investments	46,042,475	-	-	46,042,475	48,488,966	-	-	48,488,966
Investment funds	-	-	-	-	1,466,397	-	-	1,466,397
Total financial assets	46,042,475	-	-	46,042,475	49,955,363	-	-	49,955,363

Notes to the Financial Statements

10. Fair Value Information (continued)

Fair Value Disclosures (continued)

	Level 1 30.06.2025 EUR	Level 2 30.06.2025 EUR	Level 3 30.06.2025 EUR	Total 30.06.2025 EUR	Level 1 31.12.2024 EUR	Level 2 31.12.2024 EUR	Level 3 31.12.2024 EUR	Total 31.12.2024 EUR
Metzler Premier Venus Fund								
Financial assets at fair value through profit or loss								
<i>Held for trading</i>								
Equity investments	41,211,717	-	-	41,211,717	40,958,969	-	-	40,958,969
Total financial assets	41,211,717	-	-	41,211,717	40,958,969	-	-	40,958,969

	Level 1 30.06.2025 EUR	Level 2 30.06.2025 EUR	Level 3 30.06.2025 EUR	Total 30.06.2025 EUR	Level 1 31.12.2024 EUR	Level 2 31.12.2024 EUR	Level 3 31.12.2024 EUR	Total 31.12.2024 EUR
Financial assets at fair value through profit or loss								
<i>Held for trading</i>								
Equity investments	139,286,808	-	-	139,286,808	143,453,858	-	-	143,453,858
Investment funds	-	4,219,199	-	4,219,199	1,466,397	3,632,285	-	5,098,682
Financial derivative instruments	-	-	-	-	-	114,500	-	114,500
Total financial assets	139,286,808	4,219,199	-	143,506,007	144,920,255	3,746,785	-	148,667,040

11. Share Capital

The authorised share capital of the Company consists of the following:

Participating Shares

The Company has a variable share capital consisting of participating shares. The authorised share capital of the Company is 100,000,000,000 shares of no par value and 2 Subscriber Shares of €1 each.

Each of the redeemable participating shares entitles the shareholder to participate equally on a pro-rata basis in the dividends (if applicable), and the net assets of the Funds in respect of which they are issued. Each of the redeemable participating shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by these shares.

The number of redeemable participating shares in issue for each class at 30 June 2025 and 31 December 2024 is included in the Statement of Financial Position on pages 23 and 24.

Capital requirement

The Company regards Net Assets Attributable to Holders of Redeemable Shares as the Capital of each Fund. The Company's objective is to manage this Capital in line with the investment objectives of each sub-fund. The Company is not subject to any additional regulatory capital requirements.

Notes to the Financial Statements

12. Efficient Portfolio Management

The Fund may use Financial Derivative Instruments ("FDIs") for efficient portfolio management. The efficient portfolio management purposes for which the Company intends to employ FDIs are reduction of risk, reduction of cost and the generation of additional capital or income with the appropriate level of risk, taking into account the risk profile of the Fund and the general provisions of the UCITS Regulations. The Company may use various types of derivatives for these purposes, including, without limitation, forward foreign currency contracts, futures or options. During the financial period ended 30 June 2025, the Company entered into futures and options contracts.

Futures contracts are standardised exchange traded contracts. Initial margin requirements for futures contracts are met in cash or other instruments, and changes in the futures contracts' values are settled daily. Futures contracts are measured initially at fair value on the date on which the derivative contract is entered into and subsequently remeasured at fair value. Futures contracts have little credit risk because the counterparties are futures exchanges. Any changes in fair value are recognised in the Statement of Comprehensive Income.

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid on the purchase of options which expire unexercised are treated as realised losses. Option premiums on all written options are treated as income. Unrealised gains or losses on options are included in assets or liabilities on the Statement of Financial Position and movements are dealt with through the Statement of Comprehensive Income.

13. Exchange Rates

The Euro exchange rates as at 30 June 2025 and 31 December 2024 were:

Currency	Currency Code	FX Rate 30.06.2025	FX Rate 31.12.2024
Australian dollar	AUD	1.7905	1.6692
Canadian dollar	CAD	1.6013	1.4930
British pound	GBP	0.8563	0.8295
Danish krone	DKK	7.4607	7.4582
Japanese yen	JPY	169.5175	163.1371
Norwegian krone	NOK	11.8775	11.8089
Swedish krona	SEK	11.1857	11.4620
Swiss franc	CHF	0.9340	0.9409
US dollar	USD	1.1737	1.0379

14. Soft Commissions

There were no soft commission arrangements in place during the financial period or the prior financial period.

15. Commitments and Contingent Liabilities

Other than as described elsewhere in the financial statements, the Directors are not aware of any commitments or contingent liabilities at the financial period end date.

Notes to the Financial Statements

16. Transactions with Connected Persons

Regulation 43 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (Central Bank UCITS Regulations), "Transactions involving Connected Persons" states that any transaction carried out with these "connected persons" must be carried out as if negotiated at arm's length and must be in the best interests of the shareholders.

The Board of Directors is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43 are applied to all transactions with "connected persons" and the Manager is satisfied that transactions with "connected persons" entered into during the period complied with the obligations.

17. Taxation

Under the Taxes Consolidation Act, 1997, as amended the Company will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. A chargeable event includes any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a Relevant Period, a Relevant Period being an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- (i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (ii) An exchange of shares representing one Fund of the Company for shares of another Fund of the Company; or
- (iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of a Fund of the Company with another Fund; or
- (iv) Certain exchanges of shares between spouses and former spouses.

A chargeable event will not occur in respect of shareholders who are neither resident nor ordinarily resident in Ireland and who provide the Company with a relevant declaration to that effect. In the absence of an appropriate declaration, the Company will be required to withhold Irish tax on the occurrence of a chargeable event.

There were no chargeable events during the financial period. Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Company or its shareholders.

18. Changes to the Prospectus

There were no changes to the Prospectus during the financial period.

19. Significant Events during the Financial Period

There were no events during the financial period which require disclosure in the financial statements.

Notes to the Financial Statements

20. Events since the Financial Period End Date

There were no events since the financial period end date which require disclosure in the financial statements.

21. Approval of the Financial Statements

The financial statements were approved by the Directors on 26 August 2025.

Management and Administration

Registered Office	Kilmore House Spencer Dock North Wall Quay Dublin 1 D01 YE64 Ireland
Directors of the Company	Robert Burke (Independent Director) - Irish Damien Owens - Irish Christian Rausch - German Philip Schätzle - German Deirdre Yaghootfam (Independent Director) - Irish
Manager	Universal-Investment Ireland Fund Management Limited (trading as Universal Investment Ireland) Kilmore House Spencer Dock North Wall Quay Dublin 1 D01 YE64 Ireland
Investment Manager	Metzler Asset Management GmbH Untermainanlage 1 60329 Frankfurt am Main Germany
Investment Advisor	The Metzler Private Banking division of B. Metzler seel. Sohn & Co. AG Untermainanlage 1 60329 Frankfurt am Main Germany HRK Lunis AG Steinsdorfstraße 13 80538 München Germany
Distributors	Metzler Asset Management GmbH Untermainanlage 1 60329 Frankfurt am Main Germany
Registrar and Transfer Agent	CACEIS Ireland Limited First Floor The Bloodstone Building Sir John Rogerson's Quay Dublin 2 D02 KF24 Ireland

Management and Administration (continued)

Company Secretary

Robert Burke
Riverside One
Sir John Rogerson's Quay
Dublin 2
D02 X576
Ireland

Legal Advisors

McCann FitzGerald Solicitors
Riverside One
Sir John Rogerson's Quay
Dublin 2
D02 X576
Ireland

Depository

Brown Brothers Harriman Trustee Services (Ireland) Ltd.
30 Herbert Street
Dublin 2
D02 W329
Ireland

Independent Auditors

KPMG
Chartered Accountants
1 Harbourmaster Place
IFSC
Dublin 1
D01 F6F5
Ireland