

Universal-Investment-Luxembourg S.A.
Registered Office: 15, rue de Flaxweiler
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R.C.S. B 75 014

Notice to the Unitholders of the Fund

Berenberg Global Focus Fund

The unitholders of the Berenberg Global Focus Fund are hereby informed of the following changes, which will come into effect on 18 December 2020:

- In the future, the fund will also be able to charge costs for the exercise of voting rights. The change is reflected in Art. 10 point p) of the Management Regulations.

Unitholders who do not agree with these changes may request the redemption of all or part of their Units free of charge at the respective net asset value within 30 days of publication.

Unitholders will also be informed of the following change:

- The Transfer and Register Agent, Depository and Paying Agent State Street Bank Luxembourg S.C.A. has changed its legal form to State Street Bank International GmbH, Luxembourg Branch.

The Management Company has prepared a new sales prospectus for the Fund, which will be available free of charge from the paying, information and distribution agent, the depository, the management company and on the Management Company's website www.universal-investment.com as soon as the changes come into effect.

18.11.2020

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